



Quarterly Financial Report – FY21
 For the Quarter Ended June 30, 2021

Unaudited – Intended for
 Management Purposes Only

The following report includes (1) General Fund, SUA, SEDA and Other City Funds activity at a glance, (2) a summary of the financial results for the fourth quarter of fiscal year 2020-2021 for major funds only, (3) a summary of capital expenditures by project and (4) a glossary of terms.

GENERAL FUND AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					100%
Revenues	35,042,800	36,462,733	38,687,164	106.1%	
Transfers In	16,375,924	15,047,394	10,917,288	72.6%	
Beginning Fund Balance	-	10,882,582	10,882,582	100.0%	
USES					
Operating Uses	32,487,787	40,740,133	29,470,977	72.3%	
Transfers Out	18,930,937	21,471,340	19,668,681	91.6%	
RESOURCES OVER (UNDER) USES	<u>-</u>	<u>181,236</u>	11,347,375		
Unrealized FY21 Revenues			1,905,675		
Unspent Budget Appropriations			(13,071,815)		
Estimated Ending Fund Balance - Designated ²			<u>181,236</u>		

SUA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					100%
Revenues	80,073,120	115,004,031	101,473,324	88.2%	
Transfers In	12,248,975	12,248,975	11,190,672	91.4%	
Beginning Fund Balance	83,754,847	105,116,454	105,116,454	100.0%	
USES					
Operating Uses	60,133,750	123,902,905	77,751,890	62.8%	
Transfers Out	25,183,052	23,854,522	19,724,416	82.7%	
RESOURCES OVER (UNDER) USES	<u>90,760,140</u>	<u>84,612,033</u>	120,304,144		
Unrealized FY21 Revenues			14,589,010		
Unspent Budget Appropriations			(50,281,121)		
Estimated Ending Fund Balance			<u>84,612,033</u>		
Restricted/Designated Funds ³			77,445,710		
Unrestricted			7,166,323		
Estimated Ending Fund Balance			<u>84,612,033</u>		

SEDA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					100%
Revenues	-	-	-		
Transfers In	1,613,365	2,001,370	1,786,042	89.2%	
Beginning Fund Balance	72,841	125,470	125,470	100.0%	
USES					
Operating Uses	1,630,365	2,028,370	1,651,086	81.4%	
Transfers Out	-	-	-		
RESOURCES OVER (UNDER) USES	55,841	98,470	260,427		
Unrealized FY21 Revenues			215,328		
Unspent Budget Appropriations			(377,284)		
Estimated Ending Fund Balance - Designated			98,470		

OTHER CITY FUNDS AT A GLANCE⁴

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					100%
Revenues	4,987,050	19,618,041	27,749,543	141.4%	
Transfers In	15,076,148	17,256,007	16,745,517	97.0%	
Beginning Fund Balance	13,025,854	22,380,492	22,380,492	100.0%	
USES					
Operating Uses	15,298,854	49,463,797	26,814,436	54.2%	
Transfers Out	1,200,423	1,227,884	1,246,422	101.5%	
RESOURCES OVER (UNDER) USES	16,589,775	8,562,859	38,814,694		
Unrealized FY21 Revenues			4,829,829		
Unspent Budget Appropriations			(22,630,823)		
Estimated Ending Fund Balance - Restricted/Designated			21,013,700		

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

³Restricted and designated funds include bond reserve funds, emergency reserve funds, customer utility deposits, funds designated for capital improvement and funds designated for the operation and maintenance of the water and wastewater systems.

⁴Includes Tourism Fund, Rural Fire Fund, Stormwater Fund, Transportation Fee Fund, Transportation Sales Tax Fund, Self-insurance Fund, SPWA, Debt Service Fund, City Capital Fund, Airport Fund, grant funds and donation funds.

CITY OF STILLWATER

General Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Sales and Use Tax	30,900,000	30,900,000	8,959,661	32,677,861	105.8%
Other Tax	1,954,000	1,954,000	545,747	2,145,689	109.8%
Grants	50,000	1,901,724	347,697	1,861,902	97.9%
Fines and Forfeits	921,400	451,400	161,110	509,809	112.9%
Fees and Rental	450,600	459,690	172,749	512,862	111.6%
Interest	134,000	134,000	58,606	192,074	143.3%
Lincenses and Permits	226,200	226,200	148,505	291,462	128.9%
Other	406,600	435,719	123,995	495,505	113.7%
Subtotal - Revenues	35,042,800	36,462,733	10,518,070	38,687,164	106.1%
Transfers In	16,375,924	15,047,394	-	10,917,288	72.6%
Beginning Fund Balance	-	10,882,582		10,882,582	100.0%
TOTAL RESOURCES	51,418,724	62,392,709	10,518,070	60,487,034	96.9%
USES					
Expenditures:					
City Manager	1,259,009	1,109,692	282,164	1,077,328	97.1%
Information Technology	1,729,457	1,760,606	310,670	1,585,456	90.1%
Human Resources	534,848	496,276	124,406	410,856	82.8%
Finance	883,133	775,534	48,406	381,011	49.1%
Municipal Court	312,619	317,319	71,720	297,101	93.6%
Community Development	840,937	1,173,606	178,704	714,897	60.9%
City Engineering	705,966	5,632,156	283,047	1,214,559	21.6%
Public Works	3,090,004	2,900,187	676,351	2,620,809	90.4%
Community Resources	1,692,914	1,634,514	355,794	1,206,017	73.8%
Library	1,251,156	1,576,932	309,418	1,233,125	78.2%
Police	11,253,670	11,356,603	2,486,023	10,627,975	93.6%
Emergency Management	327,084	633,551	205,879	523,758	82.7%
Fire	7,437,350	7,647,982	1,727,412	7,051,997	92.2%
Legal	743,893	626,306	138,854	563,093	89.9%
General Government	1,865,406	4,538,528	207,912	1,402,655	30.9%
Indirect Costs (charged to SUA funds)	(1,868,111)	(1,868,111)	(467,009)	(1,868,111)	100.0%
Fleet Costs (from SUA Operating Fund)	428,452	428,452	107,098	428,452	100.0%
Subtotal - Expenditures	32,487,787	40,740,133	7,046,850	29,470,977	72.3%
Transfers Out	18,930,937	21,471,340	5,617,524	19,668,681	91.6%
TOTAL USES	51,418,724	62,211,473	12,664,374	49,139,659	79.0%
RESOURCES OVER (UNDER) USES	-	181,236	(2,146,304)	11,347,375	
Unrealized FY21 Revenues				1,905,675	
Unspent Budget Appropriations				(13,071,815)	
Estimated Ending Fund Balance - Designated ²				<u>181,236</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

CITY OF STILLWATER
Capital Fund Financial Summary
For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grants	-	240,000	-	-	0.0%
Other	-	200,000	-	-	0.0%
Subtotal - Revenues	-	440,000	-	-	0.0%
Transfers In	2,000,000	4,096,329	-	4,096,329	100.0%
Beginning Fund Balance	1,474,336	5,026,308		5,026,308	100.0%
TOTAL RESOURCES	3,474,336	9,562,637	-	9,122,637	95.4%
USES					
Expenditures:					
Information Technology	300,000	382,806	121,037	314,996	82.3%
General Government	-	74,238	-	74,237	100.0%
City Engineering	1,000,000	3,382,257	195,099	1,106,356	32.7%
Public Works	14,000	164,000	-	39,993	24.4%
Community Resources	44,000	609,000	4,806	44,585	7.3%
Police	448,000	460,000	29,516	426,961	92.8%
Emergency Management	500,000	545,000	309,074	309,153	56.7%
Fire	81,000	481,000	72,585	72,585	15.1%
Airport	50,000	245,403	-	218,653	89.1%
Subtotal - Expenditures	2,437,000	6,343,704	732,117	2,607,519	41.1%
Transfers Out	-	-	-	-	
TOTAL USES	2,437,000	6,343,704	732,117	2,607,519	41.2%
RESOURCES OVER (UNDER) USES	1,037,336	3,218,933	(732,117)	6,515,117	
Unrealized FY21 Revenues				440,000	
Unspent Budget Appropriations				(3,736,185)	
Estimated Ending Fund Balance - Designated				<u>3,218,933</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Transportation Sales Tax Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Transfers In	4,057,143	4,057,143	1,144,067	3,528,115	87.0%
Beginning Fund Balance	5,232,906	11,773,958		11,773,958	100.0%
TOTAL RESOURCES	<u>9,290,049</u>	<u>15,831,101</u>	<u>1,144,067</u>	<u>15,302,073</u>	<u>96.7%</u>
USES					
Expenditures:					
Personal Services	67,515	67,515	15,266	64,348	95.3%
Materials & Supplies	352,450	3,500	978	2,833	80.9%
Other Services & Fees	600	790,001	-	628	0.1%
Capital	-	14,192,520	390,756	2,223,978	15.7%
Subtotal - Expenditures	<u>420,565</u>	<u>15,053,536</u>	<u>407,000</u>	<u>2,291,788</u>	<u>15.2%</u>
Transfers Out	13,431	13,431	3,358	13,431	100.0%
TOTAL USES	<u>433,996</u>	<u>15,066,967</u>	<u>410,357</u>	<u>2,305,219</u>	<u>15.3%</u>
RESOURCES OVER (UNDER) USES	<u>8,856,053</u>	<u>764,134</u>	<u>733,709</u>	12,996,855	
Unrealized FY21 Revenues				529,028	
Unspent Budget Appropriations				(12,761,748)	
Estimated Ending Fund Balance - Restricted				<u>764,134</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Self-Insurance Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Other	830,000	830,000	572,803	1,390,696	167.6%
Subtotal - Revenues	<u>830,000</u>	<u>830,000</u>	<u>572,803</u>	<u>1,390,696</u>	<u>167.6%</u>
Transfers In	8,060,621	8,060,621	2,015,148	8,060,621	100.0%
Beginning Fund Balance	995,379	1,319,884		1,319,884	100.0%
TOTAL RESOURCES	<u>9,886,000</u>	<u>10,210,505</u>	<u>2,587,951</u>	<u>10,771,201</u>	<u>105.5%</u>
USES					
Expenditures:					
Personal Services	6,500,000	6,500,000	1,995,658	6,688,494	102.9%
Other Services & Fees	2,386,000	2,455,066	410,564	2,030,705	82.7%
Subtotal - Expenditures	<u>8,886,000</u>	<u>8,955,066</u>	<u>2,406,222</u>	<u>8,719,198</u>	<u>97.4%</u>
Transfers Out	-	-	-	-	
TOTAL USES	<u>8,886,000</u>	<u>8,955,066</u>	<u>2,406,222</u>	<u>8,719,198</u>	<u>97.4%</u>
RESOURCES OVER (UNDER) USES	<u>1,000,000</u>	<u>1,255,439</u>	<u>181,729</u>	2,052,002	
Unrealized FY21 Revenues				(560,696)	
Unspent Budget Appropriations				(235,868)	
Estimated Ending Fund Balance - Designated ²				<u>1,255,439</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Minimum fund balance of \$1 million

CITY OF STILLWATER

Airport Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and rentals	1,735,000	1,735,000	396,053	1,267,520	73.1%
Grant	-	13,547,798	1,696,436	9,668,172	71.4%
Other	190,700	190,700	40,319	176,146	92.4%
Subtotal - Revenues	1,925,700	15,473,498	2,132,807	11,111,837	71.8%
Transfers In	958,384	958,384	958,384	976,921	101.9%
Beginning Fund Balance	71,736	1,521,639		1,521,639	100.0%
TOTAL RESOURCES	2,955,820	17,953,521	3,091,191	13,610,397	75.8%
USES					
Expenditures:					
Personal Services	781,430	846,211	189,052	785,432	92.8%
Materials & Supplies	1,605,500	1,590,570	362,983	1,069,266	67.2%
Other Services & Fees	329,880	201,614	48,002	160,999	79.9%
Capital	-	13,668,616	1,569,655	10,073,828	73.7%
Fleet Costs (from SUA Operating Fund)	43,640	43,640	10,943	43,640	100.0%
Subtotal - Expenditures	2,760,450	16,350,651	2,180,635	12,133,165	74.2%
Transfers Out	195,370	195,370	48,843	195,370	100.0%
TOTAL USES	2,955,820	16,546,021	2,229,478	12,328,535	74.5%
RESOURCES OVER (UNDER) USES	(0)	1,407,500	861,714	1,281,862	
Unrealized FY21 Revenues				4,343,124	
Unspent Budget Appropriations				(4,217,486)	
Estimated Ending Fund Balance - Restricted/Designated				<u>1,407,500</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Operating Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	45,000,000	45,000,000	9,663,347	45,056,106	100.1%
Utility and Billing Service	435,696	435,696	109,632	428,486	98.3%
Interest	141,300	141,300	13,989	101,218	71.6%
Other	1,607,500	21,607,500	4,679,075	17,014,662	78.7%
Subtotal - Revenues	<u>47,184,496</u>	<u>67,184,496</u>	<u>14,466,043</u>	<u>62,600,472</u>	<u>93.2%</u>
Transfers In	8,114,286	8,114,286	2,288,134	7,055,983	87.0%
Beginning Fund Balance	10,257,019	16,698,660		16,698,660	100.0%
TOTAL RESOURCES	<u>65,555,801</u>	<u>91,997,442</u>	<u>16,754,177</u>	<u>86,355,115</u>	<u>93.9%</u>
USES					
Expenditures:					
Administration	672,500	491,272	51,333	346,873	70.6%
Environmental Services	202,940	166,379	26,997	131,002	78.7%
Utility and Billing Service	1,392,661	1,438,351	292,690	1,260,624	87.6%
Electric	36,614,690	58,055,858	7,985,081	48,019,531	82.7%
Fleet	933,136	931,136	209,571	849,451	91.2%
SUA Overhead Allocated to SUA funds	(1,571,993)	(1,571,993)	(291,350)	(1,290,786)	82.1%
Fleet Costs (charged to City funds)	(489,507)	(489,507)	(122,397)	(489,507)	100.0%
Subtotal - Expenditures	<u>37,754,427</u>	<u>59,021,496</u>	<u>8,151,925</u>	<u>48,827,187</u>	<u>82.7%</u>
Transfers Out	22,859,103	21,530,573	2,140,293	17,693,134	82.2%
TOTAL USES	<u>60,613,530</u>	<u>80,552,069</u>	<u>10,292,218</u>	<u>66,520,321</u>	<u>82.6%</u>
RESOURCES OVER (UNDER) USES	<u>4,942,271</u>	<u>11,445,373</u>	<u>6,461,959</u>	19,834,794	
Unrealized FY21 Revenues				5,642,327	
Unspent Budget Appropriations				(14,031,748)	
Estimated Ending Fund Balance				<u>11,445,373</u>	
Restricted/Designated Funds ²				6,166,323	
Unrestricted				5,279,050	
Estimated Ending Fund Balance				<u>11,445,373</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

³Restricted and designated funds include bond reserve funds, funds designated for capital improvement and customer utility deposits.

STILLWATER UTILITIES AUTHORITY

Electric Rate Stabilization Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Interest	2,000	2,000	-	96	4.8%
Other	4,700,000	4,700,000	1,146,268	4,336,279	92.3%
Subtotal - Revenues	<u>4,702,000</u>	<u>4,702,000</u>	1,146,268	4,336,376	92.2%
Transfers In	4,000,000	4,000,000	1,800,000	4,000,000	100.0%
Beginning Fund Balance	21,838,245	28,030,059		28,030,059	100.0%
TOTAL RESOURCES	<u>30,540,245</u>	<u>36,732,059</u>	2,946,268	36,366,434	99.0%
USES					
Expenditures:					
Capital	600,000	13,648,371	224,840	941,238	6.9%
Debt	4,104,600	4,104,600	1,311,800	4,104,600	100.0%
Subtotal - Expenditures	<u>4,704,600</u>	<u>17,752,971</u>	1,536,640	5,045,838	28.4%
Transfers Out	-	-	-	-	0.0%
TOTAL USES	<u>4,704,600</u>	<u>17,752,971</u>	1,536,640	5,045,838	28.4%
RESOURCES OVER (UNDER) USES	<u>25,835,645</u>	<u>18,979,088</u>	<u>1,409,628</u>	31,320,597	
Unrealized FY21 Revenues				365,624	
Unspent Budget Appropriations				(12,707,133)	
Estimated Ending Fund Balance - Restricted/Designated				<u>18,979,088</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Water Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grant	-	1,769,981	(501,338)	313,951	17.7%
Fees and Rental	14,000,000	14,000,000	3,179,705	13,914,970	99.4%
Utility and Billing Service	360,576	360,576	90,730	354,609	98.3%
Interest	447,450	447,450	44,297	320,534	71.6%
Other	164,100	164,100	50,979	178,218	108.6%
Subtotal - Revenues	<u>14,972,126</u>	<u>16,742,107</u>	<u>2,864,374</u>	<u>15,082,282</u>	<u>90.1%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	33,186,651	35,416,541		35,416,541	100.0%
TOTAL RESOURCES	<u>48,158,777</u>	<u>52,158,648</u>	<u>2,864,374</u>	<u>50,498,823</u>	<u>96.8%</u>
USES					
Expenditures:					
Personal Services	2,807,492	2,819,492	523,395	2,423,886	86.0%
Materials & Supplies	918,150	1,087,178	282,537	949,531	87.3%
Other Services & Fees	653,455	663,188	84,903	473,426	71.4%
Capital	300,000	7,726,347	291,455	3,021,908	39.1%
Debt	3,165,469	3,165,469	-	2,961,892	93.6%
Indirect Costs (from General Fund)	478,772	478,772	119,690	478,772	100.0%
SUA Overhead Allocation	628,972	628,972	123,377	558,316	88.8%
Subtotal - Expenditures	<u>8,952,310</u>	<u>16,569,418</u>	<u>1,425,356</u>	<u>10,867,730</u>	<u>65.6%</u>
Transfers Out	578,146	578,146	144,535	578,146	100.0%
TOTAL USES	<u>9,530,456</u>	<u>17,147,564</u>	<u>1,569,891</u>	<u>11,445,876</u>	<u>66.7%</u>
RESOURCES OVER (UNDER) USES	<u>38,628,321</u>	<u>35,011,084</u>	<u>1,294,482</u>	39,052,947	
Unrealized FY21 Revenues				1,659,825	
Unspent Budget Appropriations				(5,701,688)	
Estimated Ending Fund Balance - Restricted/Designated				<u>35,011,084</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Wastewater Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	6,900,000	6,900,000	1,756,961	7,031,729	101.9%
Utility and Billing Service	315,504	315,504	79,389	310,283	98.3%
Interest	180,670	180,670	17,874	129,335	71.6%
Other	115,000	115,000	33,505	150,605	131.0%
Subtotal - Revenues	<u>7,511,174</u>	<u>7,511,174</u>	<u>1,887,728</u>	<u>7,621,952</u>	<u>101.5%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	12,764,079	15,758,944		15,758,944	100.0%
TOTAL RESOURCES	<u>20,275,253</u>	<u>23,270,118</u>	<u>1,887,728</u>	<u>23,380,895</u>	<u>100.5%</u>
USES					
Expenditures:					
Personal Services	1,706,708	1,703,208	349,285	1,461,937	85.8%
Materials & Supplies	269,450	303,145	64,474	237,105	78.2%
Other Services & Fees	529,650	501,589	146,461	300,540	59.9%
Capital	-	4,647,591	449,550	1,901,662	40.9%
Debt	822,897	822,897	-	821,330	99.8%
Indirect Costs (from General Fund)	196,112	196,112	49,025	196,112	100.0%
SUA Overhead Allocation	432,691	432,691	71,603	323,205	74.7%
Subtotal - Expenditures	<u>3,957,508</u>	<u>8,607,233</u>	<u>1,130,399</u>	<u>5,241,891</u>	<u>60.9%</u>
Transfers Out	329,239	329,239	82,306	329,239	100.0%
TOTAL USES	<u>4,286,747</u>	<u>8,936,472</u>	<u>1,212,705</u>	<u>5,571,130</u>	<u>62.3%</u>
RESOURCES OVER (UNDER) USES	<u>15,988,506</u>	<u>14,333,646</u>	<u>675,024</u>	17,809,765	
Unrealized FY21 Revenues				(110,778)	
Unspent Budget Appropriations				(3,365,342)	
Estimated Ending Fund Balance - Restricted/Designated				<u>14,333,646</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Waste Management Fund Financial Summary

For the Quarter Ended June 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	5,222,000	5,522,000	1,612,245	5,878,157	106.4%
Utility and Billing Service	390,624	390,624	98,291	294,052	75.3%
Interest	15,700	15,700	1,554	11,246	71.6%
Other	53,000	948,279	916,754	961,045	101.3%
Subtotal - Revenues	<u>5,681,324</u>	<u>6,876,603</u>	<u>2,628,844</u>	<u>7,144,499</u>	<u>103.9%</u>
Transfers In	-	-	-	-	0.0%
Beginning Fund Balance	500,145	619,548		619,548	100.0%
TOTAL RESOURCES	<u>6,181,469</u>	<u>7,496,151</u>	<u>2,628,844</u>	<u>7,764,048</u>	<u>103.6%</u>
USES					
Expenditures:					
Personal Services	1,545,396	1,525,596	341,186	1,426,798	93.5%
Materials & Supplies	557,800	627,642	104,249	533,190	85.0%
Other Services & Fees	1,015,000	1,024,958	221,842	888,189	86.7%
Capital	220,000	18,815	-	18,815	100.0%
Debt	717,694	1,435,899	87,166	1,431,343	99.7%
Indirect Costs (from General Fund)	198,685	198,685	49,672	198,685	100.0%
SUA Overhead Allocation	510,330	510,330	96,371	409,265	80.2%
Subtotal - Expenditures	<u>4,764,905</u>	<u>5,341,925</u>	<u>900,485</u>	<u>4,906,285</u>	<u>91.8%</u>
Transfers Out	1,416,564	1,416,564	100,969	1,123,897	79.3%
TOTAL USES	<u>6,181,469</u>	<u>6,758,489</u>	<u>1,001,454</u>	<u>6,030,182</u>	<u>89.2%</u>
RESOURCES OVER (UNDER) USES	<u>-</u>	<u>737,662</u>	<u>1,627,390</u>	1,733,866	
Unrealized FY21 Revenues				(267,896)	
Unspent Budget Appropriations				(728,307)	
Estimated Ending Fund Balance - Unrestricted				<u>737,662</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Capital Projects

For the Quarter Ended June 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Airport					
Airport Parallel Taxiway	317,402	-	150,041	-	47.3%
Fuel Farm Grant	299,918	8,391	276,025	23,720	92.0%
Apron Expansion-Phase I	14,000	-	-	14,000	0.0%
Apron Expansion-Phase I	159,968	-	81,184	78,784	50.8%
Apron Expansion-Phase I	4,921,285	1,192,773	3,590,278	1,215,658	73.0%
Reconst Runway Lighting 4-22	17,325	-	17,325	-	100.0%
Crack Seal/Seal Coat 4/22 Taxi	180,403	-	180,403	-	100.0%
Terminal External Dry Vit Repa	10,000	-	10,000	-	100.0%
Terminal External Dry Vit Repa	11,486	-	11,486	-	100.0%
Curbing-Main Term Park Entranc	5,000	-	5,000	-	100.0%
Curbing-Main Term Park Entranc	3,634	-	3,634	-	100.0%
Apron Expansion-Phase II	217,935	21,206	217,935	-	100.0%
Apron Expansion-Phase II	5,863,844	337,997	5,444,314	328,305	92.8%
ARFF Truck	235,000	-	28,211	165,791	12.0%
ARFF Truck	555,555	-	-	555,555	0.0%
Future FAA Grant Match	77,315	-	-	-	0.0%
Push Up Stair System	50,000	-	23,250	7,750	46.5%
Repl Light Gun Air Traff Tower	5,248	-	5,248	-	100.0%
Hangar 2 Repair	6,684	-	6,684	-	100.0%
Reconstruct Apron Ph. III	516,240	-	287,631	228,609	55.7%
Master Plan Update	339,777	-	1,750	-	0.5%
Taxilane Repair	70,000	-	-	-	0.0%
Upgrade Operations Center	8,000	2,493	2,493	2,507	31.2%
T-Hangar Upgrades	8,000	6,794	6,794	1,206	84.9%
Baggage Screening Expansion	20,000	-	-	20,000	0.0%
Community Development					
410 S Hester-Parking	30,792	-	-	30,792	0.0%
823 W University-Parking	8,151	-	-	-	0.0%
801 W 4th/501 S Ramsey-Parking	26,302	-	-	26,302	0.0%
801 W 4th/501 S Ramsey-Paving	72,913	-	-	72,913	0.0%
410 S Hester-Paving	103,211	-	-	103,211	0.0%
Community Development Grants					
CDBG 2018-Playground	2,228	-	2,228	-	100.0%
CDBG 2018-Playground	83,716	-	83,716	-	100.0%
CDBG 2021-COVID Relief	490,000	-	-	-	0.0%
2021 CDBG 12: Duncan-Duck	228,333	-	-	-	0.0%
2021 CDBG 12: Duncan-Duck	240,131	-	-	-	0.0%
Community Resources					
Strickland Park Ph II	195,725	124,068	136,078	28,112	69.5%
Rec Trails Grant McMurtry Impr	60,000	4,806	44,585	15,416	74.3%
Community Ctr Microphone Sys	7,520	-	7,519	-	100.0%
Repl Boomer Bridge Boards/Hand	30,000	-	-	-	0.0%
Senior Center Carpet	14,000	-	-	-	0.0%
Comm Ctr Rm 112 HVAC	14,100	-	14,100	-	100.0%
Community Cent West Wing Roof	206,000	-	-	-	0.0%
Community Cent Plumbing Repair	80,000	-	-	43,359	0.0%
Donations From Mexico Joe's	785	785	785	-	100.0%
Armory Gym Floor	81,782	-	-	-	0.0%
Emergency Management					
Hazard Mitigation Plan	325	-	324	-	99.7%
Storm Sirens	545,000	309,074	309,153	217,213	56.7%
Hypochlorous Acid Machine	3,087	-	3,087	-	100.0%
Emergency Mgmt Trailer	15,000	15,000	15,000	-	100.0%
Fire					
Pierce Lance Ladder Truck	400,000	-	-	399,939	0.0%
Pierce Lance Ladder Truck	300,000	-	-	300,000	0.0%
Thermal Imaging Camera (5)	30,000	30,000	30,000	-	100.0%
Commercial Extractor	10,000	8,431	8,431	-	84.3%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended June 30, 2021

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Station 1 Concrete Repair	41,000	34,154	34,154	-	83.3%
Pistol Pete Corral-Exhaust	24,000	13,809	13,809	6,270	57.5%
Bunker Gear	225,000	-	-	224,000	0.0%
General Government					
OSBI Office Expansion	74,238	-	74,237	-	100.0%
West 6th Welcome Sign	800	-	800	-	100.0%
West 6th Welcome Sign	14,843	-	14,843	-	100.0%
Information Technology					
Data Center/Network Infrastruc	2,500	-	2,500	-	100.0%
Data Center/Network Infrastruc	11,891	-	11,295	-	95.0%
Centralized access control sys	70,915	850	4,088	20,179	5.8%
Ntwk Upgrade: Core Switches	300,000	120,187	299,613	-	99.9%
Fiber Network	32,502	31,037	31,037	702	95.5%
Council Room Cameras	30,000	-	-	-	0.0%
Police					
Gun Range Improvements	4,491	376	4,386	-	97.7%
Radar replacements (5)	12,000	10,736	10,736	-	89.5%
3rd Floor Storage Project	8,896	-	8,896	-	100.0%
Fire Door Holders	-	-	350	-	0.0%
Fingerprint Workstation Replac	18,000	-	15,603	-	86.7%
Patrol Vehicles (8)	430,000	18,780	400,622	2,678	93.2%
Replace Unit 184	24,721	-	24,721	-	100.0%
PD 2nd Floor Office Space	5,409	-	5,408	-	100.0%
Public Works					
Repl salt storage bldg	120,000	-	-	-	0.0%
Replace 2002 Ford Expedition	30,000	-	27,083	-	90.3%
Diesel Diagnostic Software	14,000	-	12,910	-	92.2%
Welding Shop: Ceiling Repair	22,000	-	22,000	-	100.0%
Grapple Attachment for Gradall	9,925	-	9,925	-	100.0%
Transportation and Stormwater					
Trans: Bridge Repair/Replcmnt	4,877	-	-	4,877	0.0%
Transportation Plan Modeling	31,362	-	-	31,361	0.0%
Pavement Management	57,000	-	-	-	0.0%
Pavement Management	2,000	-	-	-	0.0%
Pavement Management	106,716	-	15,361	89,338	14.4%
Pavement Management	2,132,253	311,798	1,290,494	234,356	60.5%
Drainage Impr 6th/Orchard	120,000	-	-	-	0.0%
Pavement Management	1,950,179	681	659,125	10,194	33.8%
Bridge-3rd St over Boomer Crk	20,873	259	444	3,338	2.1%
Bridge-3rd St over Boomer Crk	2,178,216	14,400	14,400	15	0.7%
Bridge-Husband over Boomer Crk	1,419,219	-	-	19	0.0%
Bridge-Husband over Boomer Crk	4,996	2,415	2,714	1,718	54.3%
Western 3rd to Virginia	1,066	-	-	1,065	0.0%
Western 3rd to Virginia	658,911	63,525	442,572	1,850	67.2%
Western 3rd to Virginia	138,704	-	-	-	0.0%
Western 3rd to Virginia	245,000	-	-	-	0.0%
McElroy/Boomer WL Relocation	82,921	-	79,344	-	95.7%
Husband St. Corridor	392,000	-	-	-	0.0%
Husband St. Corridor	70,000	32,515	32,515	37,485	46.4%
Stormwater Master Plan	274,142	39,583	179,697	92,681	65.5%
Stormwater Master Plan	875,000	-	-	203,919	0.0%
Reserve for Transportation	60,428	-	-	-	0.0%
Crack Sealing	200,000	-	-	-	0.0%
Deferred Maintenance	280,000	-	11,815	-	4.2%
MicroSurface (thin surface ov)	350,179	-	-	350,178	0.0%
Mill & Overlay	970,500	-	-	-	0.0%
Pavement Reconstruction	1,606,000	-	-	-	0.0%
Pavement Reconstruction	125,000	11,216	57,614	21,979	46.1%
Diamond Grind	777,500	-	-	-	0.0%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended June 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Western/HOF: Asphalt Mill/OL	5,075	-	-	5,075	0.0%
Western/HOF: Asphalt Mill/OL	19,319	-	18,480	-	95.7%
Western/HOF: Asphalt Mill/OL	685,000	-	682,328	-	99.6%
Grandview St Cost Share Partic	120,324	-	120,323	-	100.0%
Sidewalk N 6th Kings-Orchard	88,040	57,924	57,970	-	65.8%
Master Drainage Plan	-	-	-	-	0.0%
Duck: 6th-Boomer Design	-	-	-	-	0.0%
Reserve for Transportation Prj	400,000	-	-	-	0.0%
Street Marking	350,000	-	-	-	0.0%
Crack Sealing	300,000	-	-	-	0.0%
Diamond Grind	205,000	-	-	-	0.0%
Micro-surfacing	390,000	-	-	-	0.0%
Mill & Overlay	1,114,500	-	-	-	0.0%
Deferred Maintenance	1,000,000	-	-	-	0.0%
6th Avenue Corridor Study	100,000	14,648	32,221	67,779	32.2%
FEMA Pre-Disaster Mitiga Grant	125,000	30,393	30,393	94,607	24.3%
Surface Treatment	83,500	-	-	-	0.0%
Full Reconstruction	231,000	-	-	-	0.0%
PM Engineering & Testing	110,000	-	-	-	0.0%
Perkins: McElroy to Lakeview	30,000	-	622	25,000	2.1%
Perkins: McElroy to Lakeview	847,801	150,058	240,469	472,625	28.4%
1/2 Cent: Perkins:McEl>Lkview	32,050	-	-	32,050	0.0%
1/2 Cent: Perkins:McEl>Lkview	70,643	-	66,735	3,773	94.5%
1/2 Cent:Airport Industrial Rd	901,700	-	-	-	0.0%
1/2 Cent:Airport Industrial Rd	144,000	-	-	-	0.0%
1/2 Cent:Airport Industrial Rd	186,629	9,137	64,865	121,634	34.8%
TOTAL CITY CAPITAL PROJECTS	41,394,874	3,030,299	16,134,209	6,039,884	39.0%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended June 30, 2021

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Electric					
EL-3rd St Perimeter Security	5,205	-	-	5,205	0.0%
Uninterruptible Power-Traffic	122,620	-	-	-	0.0%
Advances Metering Infrastructu	4,063,502	42	244,149	60,473	6.0%
Advances Metering Infrastructu	4,323,240	-	245,842	41,133	5.7%
Security Camera Sys-19th/BLS	38,145	6,369	6,369	-	16.7%
SEU Office Expansion	331,360	1,955	1,955	329,405	0.6%
El Warehouse Bathrm Renovation	32,749	-	32,749	-	100.0%
Perkins/McElroy EL Relocation	195,744	3,400	136,126	45,641	69.5%
Electric System Extension	600,000	53,231	325,143	-	54.2%
Distribution Line Locator Upgr	8,135	-	8,135	-	100.0%
Wartsila Parts/Services	300,000	99,071	163,538	136,462	54.5%
Trans/Dist Reloc 6th Road Wide	7,500,000	-	-	-	0.0%
City Hall Transfer Switch	169,000	43,318	46,503	63,001	27.5%
Community Center Line Reloc	45,000	10,256	10,256	2,353	22.8%
Unit #237	9,000	7,200	7,200	-	80.0%
Unit #238	137,000	-	-	137,000	0.0%
Unit #239	137,000	-	-	137,000	0.0%
Utility and Billing Services					
2 Dodge Ram 1500	48,143	-	48,143	-	100.0%
Water					
Wtr:Yost BPS/Standpipe Improv	462,838	-	-	462,838	0.0%
Wtr2040 Land Acquisition	7,938	-	-	-	0.0%
Wtr2040 Land Acquisition	16,762	-	-	12,062	0.0%
WT:Central & 44th Towers	8,000	-	3,000	3,000	37.5%
Western Rd BPS & WL	162,691	41,591	19,793	142,897	12.2%
Western Rd BPS & WL	2,088,004	-	1,680,550	359,086	80.5%
New WTP Finished Water PS	3	-	-	-	0.0%
New WTP Finished Water PS	3,000,000	-	-	-	0.0%
WTP Filters/Lime/Misc Improv	1,407,588	-	-	216,071	0.0%
WTP Filters/Lime/Misc Improv	179,316	-	-	142,515	0.0%
Inspect 2 water storage tanks	74,028	-	-	-	0.0%
DWSRF Contingency-2016	1,384,452	-	-	-	0.0%
DWSRF-Other Construction Items	1,209	70	70	-	5.8%
WL-PerkinsRd, McElroy-Lakeview	1,395,390	176,360	959,002	-	68.7%
WL-PerkinsRd, McElroy-Lakeview	10,982	-	6,132	2,120	55.8%
DWSRF Contingency-2017	2,422,618	-	-	-	0.0%
Tower Park Pump Station	17,104	-	-	9,019	0.0%
PAC Waterline Relocation	387,312	6,030	312,825	68,267	80.8%
WTP Generator - OEM Grant	2,317,143	-	1,739,114	565,945	75.1%
SCADA-View-Only & Backup	14,351	-	5,354	-	37.3%
DWSRF Other Construction-Pkg B	34,101	-	25,431	-	74.6%
WTP: Resid/Recycle PS	375,225	16,737	66,014	309,211	17.6%
Chl System Maint	8,221	-	8,220	-	100.0%
Chloramine Dosing Stations	134,000	34,406	38,712	94,347	28.9%
New Meters	140,000	46,315	113,840	-	81.3%
New Hydrants	40,000	-	-	-	0.0%
New Valves	120,000	-	-	-	0.0%
Hunter's Ridge WL Connection	51,000	42,560	42,560	-	83.5%
AIAR Water Line Relocation	39,000	6,484	22,031	16,007	56.5%
7th Ave. Water & Sewer Line	16,800	3,046	3,178	13,623	18.9%
College Gardens WL/SL	933,691	-	-	854,161	0.0%
College Gardens WL/SL	215,675	8,952	148,930	66,746	69.1%
R&RA/Emergency Response	271,710	19,735	134,536	137,174	49.5%
WTP Entry Gate	10,825	-	10,825	-	100.0%
WTP & Raw Water Delivery	1,000,000	-	-	833,300	0.0%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended June 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Transp Fee: 6th/Perkins	46,965	-	-	-	0.0%
<u>Wastewater</u>					
WW:Aspen Heights Sewer Devel	1,515,712	39,687	92,943	273,642	6.1%
WWTP digester replacement	2,457,139	318,066	1,686,938	595,155	68.7%
South sewer interceptor	213,305	22,093	58,407	154,602	27.4%
SL-PerkinsRd, McElroy-Lakeview	2,307	-	-	-	0.0%
PAC Sewerline Relocation	92,686	42,863	50,371	35,682	54.3%
W College, Eyler/Manhole Rehab	185,170	13,980	13,980	165,688	7.5%
Western Interceptors	22,845	-	1,379	-	6.0%
SCADA Backup	14,351	-	5,354	-	37.3%
WWTP Blower 1 Eval/Rehab	18,866	-	18,866	-	100.0%
WWTP UV Lights	27,500	-	27,328	-	99.4%
College Gardens WL/SL	1,151,632	-	3,523	897,640	0.3%
College Gardens WL/SL	870,002	9,632	134,539	735,463	15.5%
R&RA/Emergency Response	191,290	18,037	28,334	162,956	14.8%
WWTR: Westpark Lift Station	298,000	34,512	34,512	236,758	11.6%
WWTR: Westpark Lift Station	23,256	-	498	-	2.1%
Transp Fee: 6th/Perkins	47,674	-	-	-	0.0%
<u>Waste Management</u>					
Gasifier	-	-	-	-	0.0%
Compacter-Collection Center	18,815	-	18,815	-	100.0%
Recycling Staging Facility	165,910	-	162,409	3,501	97.9%
TOTAL SUA CAPITAL PROJECTS	44,177,245	1,125,995	8,954,415	8,527,146	20.3%

Glossary

Appropriation — authorization of a governmental unit to spend money within specified restrictions such as amount, time period, and purpose.

Beginning Fund Balance — the prior fiscal year ending fund balance which is available for appropriation.

Budget Amendment — an increase or decrease in the budget of a fund that is approved after the adoption and implementation of the original budget. These amendments must be approved by the governing body.

Budget Revision — a reallocation of budgetary resources within a fund or department after the adoption and implementation of the original budget. These adjustments only require the approval of the City Manager.

Capital Asset — asset purchased for use over a long period of time and not for resale. Included are land, buildings, plants and equipment, etc.

Capital Expenditure — the spending of funds for capital items such as machinery and equipment, furniture, land, buildings, improvements other than buildings, infrastructure, and all construction, reconstruction, or improvements to real property. Capital items with a life expectancy over 1 year and a cost of \$5,000 or more are capitalized as capital assets.

Capital Fund — a fund that accounts for financial resources to be used for the acquisition or construction of capital assets.

Debt Service — expenses for debt principal payments, periodic interest payments, or related service charges for benefits received.

Debt Service Fund — fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal, judgments, and interest.

Department — operating unit of the City. Departments are organized within funds. Some departments can be further broken down into divisions.

Designated Funds — assets set aside by the governing body (City Council or Trustees) for specific purposes. Upon action by the governing body, the assets may be used for other purposes. Examples include funds designated for the operation, maintenance and upgrade of the water and wastewater systems, funds appropriated for capital expenditure, and funds designated for special events.

Emergency Reserve — amount that is set aside for use in only the most extreme of emergencies.

Encumbrance — represents an unfilled obligation on contracts or purchase orders. The purpose of an encumbrance is to prevent multiple commitments from being made on the same budgeted resources. An encumbrance must be entered into the system to reserve a portion of the budgeted resources prior to committing to a contract or ordering the goods or services.

Ending Fund Balance — amount of money remaining after expenses have been extracted from the fund, which is available for appropriation in the following fiscal year.

Enterprise Fund — fund that provides services to the community for a fee. These funds follow accounting principles similar to a business-type entity.

Expenditure — payment of cash or property, or the issuance of a liability to obtain an asset or service.

Fiscal Year — consecutive twelve month period used by an entity to account for and report its business transactions. The City and most municipalities in the State of Oklahoma use June 30 as the last day of their fiscal year.

Fund — fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources together with associated liabilities and residual equities. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance — represents the difference between assets and liabilities in governmental funds. (Formula is: “assets - liabilities = fund balance”)

General Fund — fund used to account for all assets and liabilities of a government entity except those particularly assigned for other purposes in a more specialized fund. It is the primary operating fund of the government. Much of the usual activities of a government are supported by the general fund.

Governmental Fund — describes all funds of the government except enterprise funds, internal service funds and fiduciary funds. Examples of governmental funds include the general fund, special revenue funds, debt service fund, and capital projects funds.

Indirect Costs — costs not directly tied to a specific City activity/department, but incurred for the joint benefit of multiple City activities/departments. Indirect costs are charged to the benefiting activities/departments through an allocation process and include the costs of the City Manager, Finance, Legal, Human Resources, and Information Technology departments.

Internal Service Fund — fund used to account for goods or services given from one department to another on a cost reimbursement basis.

Materials and Supplies — expenses for articles and commodities which are consumed or materially altered when used, such as office supplies, operating supplies, and repair and maintenance supplies.

Ordinance — a formal legislative enactment by the legislative body which, if not in conflict with any higher form of law, has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, universally require ordinances.

Other Services and Fees — expenses for professional services, contractual services, and other services or fees such as communications, transportation, advertising, insurance, public utility services, and rentals.

Personal Services — expenses for salaries, wages or other compensation, fees, allowances, and related employee benefits paid to any officer or employee for services rendered or for employment. Employee benefits include employer contribution to retirement and pension plan, employee insurance, Social Security/Medicare, or similar benefits.

Proprietary Fund — type of fund that focuses on profit and loss similar to a business. The two types of proprietary funds are Enterprise Funds and Internal Service Funds.

Resolution — a written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion. Resolutions do not carry the weight of law.

Restricted Funds — amounts that can be spent only for the specific purposes stipulated by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or stipulated by law through ordinance or other enabling legislation.

Revenue — income from tax and non-tax sources.

SEDA — Stillwater Economic Development Authority

Special Revenue Fund — fund used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specified purposes.

SPWA — Stillwater Public Works Authority

SUA — Stillwater Utilities Authority

Transfer — permanent transfers of resources from one fund to another.