

**RELEASE OF DEED RESTRICTION AND REVERSION CLAUSE**

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, City of Stillwater, Oklahoma, a municipal corporation (Stillwater), conveyed unto THE STILLWATER CHILDREN'S MUSEUM, LTD., a not-for-profit corporation, by Warranty Deed the following described real property and premises situated in Payne County, State of Oklahoma, to wit:

Lots 13, 14, 15, 16, 17, 18, 19, 20, 21, 22 and 23, Block 40, ORIGINAL TOWN, Stillwater, Payne County, State of Oklahoma, together with all improvements thereon and the appurtenances thereunto belonging, less and except all mineral rights, and warrant the title to the same, SUBJECT TO all existing zoning ordinances and restrictions, uses, easements, rights of way, and mineral rights previously reserved or conveyed of record,

as recorded on August 3, 2009 in the records of the Payne County Clerk at Book 1846, Page 666.

WHEREAS, said Warranty Deed contains the following deed restriction and reversion clause, to wit:

Said real property is conveyed to STILLWATER CHILDREN'S MUSEUM LTD., for the express and limited purpose of operating a children's museum.

...and PROVIDED that STILLWATER CHILDREN'S MUSEUM LTD., or its successors or assigns operate a children's museum thereon. Should STILLWATER CHILDREN'S MUSEUM LTD., or its successors or assigns fail or cease to operate a children's museum on said described real property, the estate vested in said grantee by this instrument shall terminate, and all title and interest to said described real property shall revert unto grantor CITY OF STILLWATER, OKLAHOMA.

WHEREAS, said deed restriction and reversion clause have not served the intended purpose and constitute a cloud on the title of said property.

NOW, THEREFORE, the City of Stillwater, Oklahoma, a municipal corporation, does hereby forever release said deed restriction and reversion clause for the above described property.

IN WITNESS WHEREOF, the City of Stillwater, Oklahoma, a municipal corporation, has executed this instrument this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

CITY OF STILLWATER, OKLAHOMA  
a Municipal Corporation

\_\_\_\_\_  
GINA J. NOBLE, MAYOR

(SEAL)

ATTEST:

\_\_\_\_\_  
ELIZABETH CHRZ, CITY CLERK

STATE OF OKLAHOMA        )  
  ) ss.  
COUNTY OF PAYNE         )

Before me, a Notary Public in and for said County and State on this \_\_\_\_ day of \_\_\_\_\_, 2017, personally appeared, GINA J. NOBLE, to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Mayor and acknowledged to me that she executed the same as her free and voluntary act and deed and as the free and voluntary act and deed of such municipal corporation, for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

\_\_\_\_\_  
NOTARY PUBLIC  
My Commission Expires:  
My Commission Number:

Return to:  
City of Stillwater  
P.O. Box 1449  
Stillwater, OK 74076