



REPORT TO: SUA

MEETING DATE: NOVEMBER 15, 2021

Agenda Item:	2c. SUA-21-51
Background / Issue:	<ul style="list-style-type: none"> • The City of Stillwater Audit Committee met on October 27, 2021 to receive auditor communication from the City's independent audit firm BT&Co. P.A. and to consider a recommendation to the Stillwater Utilities Authority trustees to approve the Stillwater Utilities Authority annual financial report for the fiscal year ended June 30, 2021. • Stacey Hammond with BT&Co., P.A. presented the results of the FY21 audit and informed the committee that an unmodified audit opinion would be rendered. An unmodified opinion is one in which the financial statements present fairly in all material respects the financial position, change in financial position and cash flows in accordance with accounting principles generally accepted in the United States. • The committee voted unanimously to recommend approval by the Trustees of the FY21 financial report.
Strategic Plan Alignment:	#1 Effective Services & Accountable Government: To provide effective services and accountable government for all residents by practicing fiscal responsibility, transparency and outstanding customer service.
Motion:	Motion to accept the Audit Committee recommendation to approve the Stillwater Utilities Authority annual financial report for the fiscal year ended June 30, 2021.
Prepared By:	Christy Cluck, Finance Director
Reviewed By:	Melissa Reames, Deputy City Manager
Submitted By:	Norman McNickle, City Manager
Attachment(s):	2021 SUA Financial Statements Auditor's Report to the Board of Trustees and the Audit Committee