RESOLUTION NO. SUA-2016-4

"A RESOLUTION OF THE STILLWATER UTILITIES AUTHORITY ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2016-17."

WHEREAS, the Oklahoma Municipal Budget Act, 60 O.S. 176 G establishes that public trusts shall file annually, with their beneficiary, copies of financial documents and reports sufficient to demonstrate the fiscal activity of such trust, including, but not limited to, budgets financial reports, bond indentures, and audits; and

WHEREAS, agreement has been reached relative to the estimated revenues and expenditures for the various departments within the trust for the operating budget for the 2016-17 fiscal year; and

WHEREAS, the budget shall be adopted by the trustees.

NOW, THEREFORE BE IT RESOLVED BY THE TRUSTEES:

Section 1. That the 2016-17 fiscal year operating budget be adopted in the amounts reflected in this resolution's attachment.

Section 2. That the resolution and a copy of the adopted budget be filed with the Clerk of the City of Stillwater, Oklahoma.

PASSED, APPROVED AND ADOPTED by the Trustees and SIGNED by the CHAIR of the STILLWATER UTILITIES AUTHORITY, this 2nd day of May, 2016.

STILLWATER UTILITIES AUTHORITY

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GINA J. NOBLE, CHAIR

(SEAL)

ATTEST:

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ELIZABETH CHRZ, SECRETARY

APPROVED AS TO FORM AND LEGALITY on this 2nd day of May, 2016.

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JOHN E. DORMAN, GENERAL COUNSEL

Stillwater Utility Authority Financial Plan for Fiscal Year 2017
Stillwater, Oklahoma

	SUA Operating	SUA Water	SUA Wastewater	SUA Waste Mgmt	SUA Elec Rate Stab	SUA Water Capital Impr	SUA Wastewater Capital Impr	Water Retenion Fund	Wastewater Retention Fund	Waste Mgmt Retenion Fund	SUA Transp. Revenue Bond	SUA Water Tie-on Fund	WPCATA Fee Fund	TOTAL
Revenues														
Beginning Balance	$75,674,511	$7,291,928	$3,049,882	$0	$11,882,758	$4,632,581	$948,717	$0	$0	$0	$2,882,371	$667,085	$78,946	$107,108,779
Electric	43,470,383													43,470,383
Water		14,689,440										55,000		14,744,440
Waste Water			7,160,000											7,160,000
Waste Management				4,820,000										4,820,000
Customer Service	1,528,000													1,528,000
Interest	195,500													195,500
Miscellaneous	22,000				4,396,750									4,418,750
Transfers In	8,657,143							250,000	250,000	250,000	1,082,143			10,489,286
Total Revenues	**$ 129,547,537**	**$ 21,981,368**	**$ 10,209,882**	**$ 4,820,000**	**$ 16,279,508**	**$ 4,632,581**	**$ 948,717**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 3,964,514**	**$ 722,085**	**$ 78,946**	**$ 193,935,138**
Expenses														
Administration														
Operating	942,045													942,045
Capital	-													-
Debt	-													-
Environmental Services														-
Operating	207,154													207,154
Capital	-													-
Debt	-													-
Customer Service														-
Operating	1,349,111													1,349,111
Capital	-													-
Debt	-													-
Electric														-
Operating	36,907,458				-									36,907,458
Capital	600,000				-									600,000
Debt	364,830				2,848,050									3,212,880
Water														-
Operating		4,616,252				-								4,616,252
Capital		2,243,700				2,715,000								4,958,700
Debt		598,668				656,316								1,254,984
Wastewater														-
Operating			2,594,391				-							2,594,391
Capital			300,000				700,000							1,000,000
Debt			746,130				81,599							827,729
Waste Management														-
Operating				2,948,269										2,948,269
Capital				-										-
Debt				441,098										441,098
Fleet														-
Operating	454,114													454,114
Capital	69,500													69,500
Debt	-													-
Transportation Debt											979,519			979,519
Transfers Out	20,218,469	634,080	494,556	470,923							1,952,624			23,770,652
Total Expenses	**$ 61,112,681**	**$ 8,092,700**	**$ 4,135,077**	**$ 3,860,290**	**$ 2,848,050**	**$ 3,371,316**	**$ 781,599**	**$0**	**$0**	**$0**	**$ 2,932,143**	**$0**	**$0**	**$ 87,133,856**
Ending Balance	**$ 68,434,856**	**$ 13,888,668**	**$ 6,074,805**	**$ 959,710**	**$ 13,431,458**	**$ 1,261,265**	**$ 167,118**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 1,032,371**	**$ 722,085**	**$ 78,946**	**$ 106,801,282**