



REPORT TO: STILLWATER REGIONAL AIRPORT AUTHORITY

MEETING DATE: FEBRUARY 20, 2020

Agenda Item:	SRAA-20-04
Prior Council Action/Related Items: (Hyperlinks Or PDF)	
Background / Issue:	Avis Budget Car Rental, LLC. requests, upon approval of their Off-Premise Car Rental Facilities Agreement that they be granted the Option to Extend this agreement for the additional one year. Avis will have substantial start-up costs to begin service at our airport, to include signage and kiosk acquisition/installation, and understandably is requesting guarantee of a service agreement longer than the initial 4 months.
Proposal/Solution:	The initial agreement expires June 30, 2020 with a provision for an option to extend and additional one year. Avis has indicated their desire to exercise this extension immediately upon approval of the initial agreement.
Financial Impact/Funding Source(s):	As part of the agreement, Avis will submit monthly lease payments for at least (4) parking spaces as well as a kiosk location in addition to remitting 10% of gross revenue.
Related Strategic Priority:	Quality of Life
Recommended Action/Motion:	Airport staff recommends approval of the Option to Extend request, validating this agreement through June 30, 2021.
Prepared By:	Paul Priegel, Airport Director
Reviewed By:	
Submitted By:	Paul Priegel, Airport Director
Attachment(s):	Proposed Off Premise Car Rental Facility Agreement Option to Extend Agreement SRA Car Rental Facility Regulations (09-21-2017)