



REPORT TO: STILLWATER REGIONAL AIRPORT AUTHORITY

MEETING DATE: FEBRUARY 20, 2020

Agenda Item:	SRAA-20-03
Prior Council Action/Related Items: (Hyperlinks Or PDF)	
Background / Issue:	Avis Budget Car Rental, LLC. has requested to enter into an agreement with the City of Stillwater and the Stillwater Regional Airport Authority to provide rental car services at the airport. Per the Stillwater Regional Airport Car Rental Facility-Regulations (adopted September 21, 2017), Avis wishes to provide services under the Off-Premise Car Rental Facility Requirements.
Proposal/Solution:	Attached you will find a mutually acceptable agreement outlining the terms and conditions. These terms and conditions adhere to all terms as set forth in the above mentioned Rental Car Rental Facility Regulations. Due to this agreement being proposed mid-year, the initial term will run from March 1, 2020 until June 30, 2020. There will be additional option to extend requested in a subsequent matter.
Financial Impact/Funding Source(s):	As part of the agreement, Avis will submit monthly lease payments for at least (4) parking spaces as well as a kiosk location in addition to remitting 10% of gross revenue.
Related Strategic Priority:	Quality of Life
Recommended Action/Motion:	Airport staff recommends approval of this agreement.
Prepared By:	Paul Priegel, Airport Director
Reviewed By:	
Submitted By:	Paul Priegel, Airport Director
Attachment(s):	Proposed Off Premise Car Rental Facility Agreement SRA Car Rental Facility Regulations (09-21-2017)