



Stillwater Regional Airport Authority
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REPORT TO AIRPORT AUTHORITY

SRAA-18-40

SUBJECT: Income Statement Month Ending for June and July Income and Expenditures

Attached you will find the monthly income statement which provides the monthly income and expense data. The Airport financials indicate the current expenditure total for all three division categories listed for June were **\$ 200,597** and July were **\$ 124,286**.

STILLWATER REGIONAL AIRPORT
Income Statement
June 2018

	Adopted Budget	Revised Budget	Current Month	Year to Date Before Encumbrances	Encumbrances	Year to Date Including Encumbrances	Remaining Budget	Last Year to Date Including Encumbrances
REVENUE								
Fuel Sales	\$ 1,200,000	\$ 1,400,000	\$ 140,322	\$ 1,246,321	-	\$ -	\$ 1,400,000	\$ 993,889
Flowage Fee	60,000	60,000	9,208	91,633	-	91,633	(31,633)	86,407
Rentals	167,000	167,000	12,702	187,022	-	187,022	(20,022)	180,617
Parking and Land Fees	60,200	60,200	2,570	59,847	-	59,847	353	57,950
Vendor Sales Sharing	-	-	1,969	12,568	-	12,568	(12,568)	6,614
Miscellaneous	54,500	54,500	727	56,021	-	56,021	(1,521)	38,318
Nonaviation Fuel Sales	12,000	12,000	542	4,909	-	4,909	7,091	-
Sale of Surplus	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	92,506
Federal Grant Revenue	36,000	36,000	12,892	12,892	-	12,892	23,108	-
Total Revenues	1,589,700	1,789,700	180,934	1,671,213	-	424,893	1,364,807	1,456,301
EXPENDITURES								
Customer Service								
Personnel Costs	-	-	-	-	-	-	-	-
Veh / Equip Repair / Gas	2,552	2,558	302	1,296	-	1,296	1,262	2,204
Gasoline for Resale	1,200,000	1,400,000	132,303	1,259,632	81,105	1,340,736	59,264	1,020,714
Gasoline - Credit Card Fee	360	360	-	(30)	-	(30)	390	45
Other Materials / Supplies	1,800	1,800	-	1,782	-	1,782	18	1,277
Plane Wash Supplies	-	-	-	-	-	-	-	-
Outside Repair: Veh / Equip	1,960	2,060	-	2,120	-	2,120	(60)	360
Repair Building / Structure	8,923	8,923	-	8,635	-	8,635	288	8,214
Airport Emergency Rescue	9,000	9,000	1,266	7,567	-	7,567	1,433	8,160
In-service Training	5,500	5,500	237	5,500	-	5,500	-	3,648
Vehicles	-	-	-	-	-	-	-	-
Other Equipment	-	3,599	-	2,745	-	2,745	854	118,911
Building & Structure	-	-	-	-	-	-	-	-
Concrete/Asphalt	-	-	-	-	-	-	-	-
Clearing - Materials & Supplies	-	-	-	-	2,000	2,000	(2,000)	2,000
Clearing - Other Services & Fees	-	-	-	-	5,000	5,000	(5,000)	5,000
Total Customer Service	1,230,095	1,433,800	134,108	1,289,247	88,105	1,377,352	56,448	1,170,532
Maintenance								
Personnel Cost	300,297	305,297	23,528	298,547	-	298,547	6,750	267,116
Veh / Equip Repair / Gas	13,958	22,258	(981)	24,292	-	24,292	(2,034)	18,357
Other Materials / Supplies	3,200	5,450	-	5,231	-	5,231	219	2,968
Loan Repayments	-	-	-	-	-	-	-	-
Other Rentals	450	450	-	334	-	334	116	325
Outside Repair: Veh / Equip	10,900	7,600	182	5,470	-	5,470	2,130	7,335
Runway Repair / Upkeep	16,282	133,682	15,600	36,650	97,000	133,650	32	19,867
Travel Expense	1,000	3,000	515	2,798	-	2,798	202	210
Concrete / Sand / Asphalt	1,200	1,200	-	1,025	-	1,025	175	-
Building Supplies / Maint	15,914	15,914	1,632	14,158	-	14,158	1,756	13,640
Non Recurring Mat / Service	-	-	-	-	-	-	-	-
Land Upkeep	2,602	2,602	448	2,190	-	2,190	412	2,503
Other Equipment	-	-	-	-	-	-	-	-
Building and Structure	-	-	-	-	-	-	-	-
Concrete / Asphalt	-	-	-	-	-	-	-	-
Transfer to Assets	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-
Clearing - Materials & Supplies	-	-	-	-	3,000	3,000	(3,000)	3,000
Clearing - Other Services & Fees	-	-	-	-	4,000	4,000	(4,000)	4,000
Total Maintenance	365,803	497,453	40,924	390,696	104,000	494,696	2,757	339,321
Administration								
Personnel Cost	267,016	209,191	18,156	179,771	-	179,771	29,420	184,695
Materials and Supplies	3,560	4,060	423	3,706	-	3,706	354	2,853
Concessions	10,800	-	-	-	-	-	-	-
Clearing / Materials	-	-	-	-	1,000	1,000	(1,000)	1,000
Utilities	2,000	2,550	112	2,160	500	2,660	(110)	2,675
Other Rentals	33,588	18,588	-	16,794	-	16,794	1,794	33,588
Repair: Building / Equip / Technology	6,800	7,000	272	1,532	4,199	5,731	1,269	5,592
Promotional Material	4,000	5,090	-	5,085	-	5,085	5	3,842
Grant Expenditure	-	-	-	-	-	-	-	4,775
Dues & Memberships	2,500	2,500	250	2,468	-	2,468	33	2,530
Miscellaneous Services	125	125	-	48	-	48	77	72
Travel	4,500	14,775	117	13,890	-	13,890	885	8,540
Professional Services	110,000	115,129	6,234	82,143	13,925	96,067	19,062	59,542
Clearing / Services	-	-	-	-	5,000	5,000	(5,000)	5,000
Other Equipment	-	-	-	-	-	-	-	-
Building and Structure	25,000	179,127	-	176,411	-	176,411	2,716	101,412
Total Administration	469,889	558,135	25,564	484,008	24,624	508,631	49,504	416,116
Total Expenditures	2,066,787	2,489,388	200,597	2,163,951	216,728	2,380,679	108,709	1,925,970
Revenue over (under) expenditures	\$ (476,087)	\$ (699,688)	\$ (19,663)	\$ (492,738)	\$ (216,728)	\$ (1,955,787)	\$ 1,256,099	\$ (469,669)

Stillwater Regional Airport

Miscellaneous Revenue Detail

June 2018

Concessions	810 7010 48003	131.16
Copy Fees	810 7010 47018	-
Finance Charges	810 7010 48600	-

Miscellaneous Fees

Stand-By ARFF	810 7010 48203	520.00	
Donations	810 7010 48701	-	
Sale of Merchandise	810 7010 48000	-	
Miscellaneous	810 7010 48700	25.00	Stw Flight - Tug rental
		35.00	Stw Flight - Air stairs
		16.00	Stw Flight - Heartland

Total Miscellaneous Fees	<u>596.00</u>
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Total Miscellaneous	<u><u>727.16</u></u>
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STILLWATER REGIONAL AIRPORT
Income Statement
July 2018

	Adopted Budget	Revised Budget	Current Month	Year to Date Before Encumbrances	Encumbrances	Year to Date Including Encumbrances	Remaining Budget	Last Year to Date Including Encumbrances
REVENUE								
Fuel Sales	\$ 939,169	\$ 939,169	\$ 74,773	\$ 74,773	-	\$ 74,773	\$ 864,396	\$ 44,089
Flowage Fee	60,000	60,000	4,988	4,988	-	4,988	55,012	3,926
Rentals	167,000	167,000	18,688	18,688	-	18,688	148,312	17,753
Parking and Land Fees	57,600	57,600	19,316	19,316	-	19,316	38,284	18,851
Vendor Sales Sharing	-	-	914	914	-	914	(914)	991
Miscellaneous	17,150	17,150	449	449	-	449	16,701	560
Nonaviation Fuel Sales	3,000	3,000	746	746	-	746	2,254	-
Sale of Surplus	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-
Federal Grant Revenue	-	-	-	-	-	-	-	-
Total Revenues	1,243,919	1,243,919	119,872	119,872	-	119,872	1,124,047	86,169
EXPENDITURES								
Customer Service								
Personnel Costs	-	-	-	-	-	-	-	-
Veh / Equip Repair / Gas	1,723	1,723	-	-	-	-	1,723	113
Gasoline for Resale	939,169	939,169	90,543	90,543	73,169	163,711	775,458	116,575
Gasoline - Credit Card Fee	360	360	-	-	330	330	30	(30)
Other Materials / Supplies	1,800	1,800	8	8	-	8	1,792	150
Plane Wash Supplies	-	-	-	-	-	-	-	-
Outside Repair: Veh / Equip	2,366	2,366	-	-	-	-	2,366	160
Repair Building / Structure	9,687	9,687	(380)	(380)	-	(380)	10,067	156
Airport Emergency Rescue	8,367	8,367	-	-	-	-	8,367	774
In-service Training	5,500	5,500	595	595	-	595	4,905	-
Vehicles	-	-	-	-	-	-	-	-
Other Equipment	-	-	-	-	-	-	-	-
Building & Structure	-	-	-	-	-	-	-	-
Concrete/Asphalt	-	-	-	-	-	-	-	-
Clearing - Materials & Supplies	-	-	-	-	4,000	4,000	(4,000)	2,000
Clearing - Other Services & Fees	-	-	-	-	10,000	10,000	(10,000)	5,000
Total Customer Service	968,972	968,972	90,766	90,766	87,499	178,264	790,708	124,898
Maintenance								
Personnel Cost	341,538	341,538	16,152	16,152	-	16,152	325,386	17,621
Veh / Equip Repair / Gas	18,787	18,787	571	571	-	571	18,216	888
Other Materials / Supplies	3,539	3,539	41	41	-	41	3,498	913
Loan Repayments	-	-	-	-	-	-	-	-
Other Rentals	450	450	-	-	-	-	450	282
Outside Repair: Veh / Equip	8,637	8,637	332	332	-	332	8,305	796
Runway Repair / Upkeep	36,000	36,000	-	-	97,000	97,000	(61,000)	3,538
Travel Expense	2,017	2,017	-	-	-	-	2,017	-
Concrete / Sand / Asphalt	6,000	6,000	-	-	-	-	6,000	-
Building Supplies / Maint	9,440	9,440	457	457	-	457	8,983	695
Non Recurring Mat / Service	-	-	-	-	-	-	-	-
Land Upkeep	1,819	1,819	423	423	-	423	1,396	-
Other Equipment	-	-	-	-	-	-	-	-
Building and Structure	-	-	-	-	-	-	-	-
Concrete / Asphalt	-	-	-	-	-	-	-	-
Transfer to Assets	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-
Clearing - Materials & Supplies	-	-	-	-	6,000	6,000	(6,000)	3,000
Clearing - Other Services & Fees	-	-	-	-	8,000	8,000	(8,000)	4,000
Total Maintenance	428,227	428,227	17,976	17,976	111,000	128,976	299,251	31,733
Administration								
Personnel Cost	236,227	236,227	11,798	11,798	-	11,798	224,429	7,331
Materials and Supplies	4,188	4,188	53	53	-	53	4,135	119
Concessions	-	-	-	-	-	-	-	-
Clearing / Materials	-	-	-	-	2,000	2,000	(2,000)	1,000
Utilities	4,000	4,000	108	108	2,500	2,608	1,392	612
Other Rentals	2,600	2,600	-	-	2,202	2,202	398	16,794
Repair: Building / Equip / Technology	6,955	11,955	-	-	4,199	4,199	7,756	-
Promotional Material	4,209	4,209	250	250	-	250	3,959	-
Grant Expenditure	-	-	-	-	-	-	-	-
Dues & Memberships	1,907	4,507	-	-	-	-	4,507	48
Miscellaneous Services	3,560	3,560	-	-	-	-	3,560	-
Travel	15,000	15,000	494	494	-	494	14,506	-
Professional Services	122,540	129,842	2,841	2,841	49,774	52,615	77,227	1,812
Contract for Services	-	8,400	-	-	-	-	8,400	-
Clearing / Services	-	-	-	-	10,000	10,000	(10,000)	5,000
Other Equipment	-	-	-	-	-	-	-	-
Building and Structure	-	-	-	-	-	-	-	-
Total Administration	401,186	424,488	15,544	15,544	70,675	86,219	338,269	32,716
Total Expenditures	1,798,385	1,821,687	124,286	124,286	289,174	393,459	1,428,228	189,347
Revenue over (under) expenditures	\$ (554,466)	\$ (577,768)	\$ (4,413)	\$ (4,413)	\$ (269,174)	\$ (273,587)	\$ (304,181)	\$ (103,178)

Stillwater Regional Airport
Miscellaneous Revenue Detail

July 2018

Concessions	810 7010 48003	129.60
Copy Fees	810 7010 47018	13.00
Finance Charges	810 7010 48600	5.00

Miscellaneous Fees

Stand-By ARFF	810 7010 48203	260.00
Donations	810 7010 48701	-
Sale of Merchandise	810 7010 48000	-
Miscellaneous	810 7010 48700	41.00

Stw Flight - Air stairs
Stw Flight - Heartland
Stw Flight - Tug rental

Total Miscellaneous Fees	<u>301.00</u>
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Total Miscellaneous	<u><u>448.60</u></u>
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