



STILL PIONEERING

**Stillwater Regional Airport Authority**  
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**REPORT TO AIRPORT AUTHORITY**

**SRAA-17-30**

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SUBJECT: Income Statement Month Ending for May Income and Expenditures

Attached you will find the monthly income statement which provides the monthly income and expense data. The Airport financials indicate the current expenditure total for all three division categories listed for April were \$ 169,901.

**STILLWATER REGIONAL AIRPORT**  
**Income Statement**  
**May 2017**

|                                   | Adopted Budget   | Revised Budget   | Current Month  | Year to Date Before Encumbrances | Year to Date Encumbrances | Year to Date Including Encumbrances | Remaining Budget | Last Year to Date Including Encumbrances |
|-----------------------------------|------------------|------------------|----------------|----------------------------------|---------------------------|-------------------------------------|------------------|--|
| <b>REVENUE</b>                    |                  |                  |                |                                  |                           |                                     |                  |  |
| Fuel Sales                        | \$ 1,200,000     | \$ 1,200,000     | \$ 83,191      | \$ 889,387                       | -                         | \$ 889,387                          | \$ 310,613       | \$ 735,895                               |
| Flowage Fee                       | 60,000           | 60,000           | 7,057          | 77,043                           | -                         | 77,043                              | (17,043)         | 62,485                                   |
| Rentals                           | 163,000          | 163,000          | 11,435         | 169,382                          | -                         | 169,382                             | (6,382)          | 172,969                                  |
| Parking and Land Fees             | 61,000           | 61,000           | 2,635          | 55,306                           | -                         | 55,306                              | 5,694            | 55,535                                   |
| Vendor Sales Sharing              | -                | -                | 1,144          | 5,166                            | -                         | 5,166                               | (5,166)          | -  |
| Miscellaneous                     | 21,950           | 21,950           | 1,149          | 37,085                           | -                         | 37,085                              | (15,135)         | 26,737                                   |
| Sale of Surplus                   | -                | -                | -              | -                                | -                         | -                                   | -                | 3,500                                    |
| Contributed Assets                | -                | -                | -              | 92,506                           | -                         | 92,506                              | (92,506)         | -  |
| <b>Total Revenues</b>             | <b>1,505,950</b> | <b>1,505,950</b> | <b>106,612</b> | <b>1,325,875</b>                 | <b>-</b>                  | <b>1,325,875</b>                    | <b>180,075</b>   | <b>1,057,122</b>                         |
| <b>EXPENDITURES</b>               |                  |                  |                |                                  |                           |                                     |                  |  |
| <b>Customer Service</b>           |                  |                  |                |                                  |                           |                                     |                  |  |
| Personnel Costs                   | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Veh / Equip Repair / Gas          | 2,592            | 2,552            | 116            | 1,524                            | -                         | 1,524                               | 1,028            | 815                                      |
| Gasoline for Resale               | 1,399,640        | 1,200,000        | 99,557         | 890,718                          | 29,996                    | 920,714                             | 279,286          | 747,718                                  |
| Gasoline - Credit Card Fee        | 360              | 360              | 30             | (15)                             | 90                        | 75                                  | 285              | 270                                      |
| Other Materials / Supplies        | 2,250            | 1,800            | -              | 1,277                            | -                         | 1,277                               | 523              | 750                                      |
| Plane Wash Supplies               | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Outside Repair: Veh / Equip       | 2,400            | 1,960            | -              | 360                              | -                         | 360                                 | 1,600            | 1,765                                    |
| Repair Building / Structure       | 9,223            | 8,923            | 450            | 6,658                            | -                         | 6,658                               | 2,265            | 9,348                                    |
| Airport Emergency Rescue          | 10,000           | 9,000            | 471            | 7,834                            | -                         | 7,834                               | 1,166            | 5,045                                    |
| In-service Training               | 6,000            | 5,500            | -              | 3,648                            | -                         | 3,648                               | 1,852            | 2,053                                    |
| Vehicles                          | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Other Equipment                   | 134,673          | 138,399          | -              | 103,186                          | 15,725                    | 118,911                             | 19,488           | 64,240                                   |
| Building & Structure              | 1                | -                | -              | -                                | -                         | -                                   | -                | 83,088                                   |
| Concrete/Asphalt                  | -                | -                | -              | -                                | -                         | -                                   | -                | 161                                      |
| Clearing - Materials & Supplies   | -                | -                | -              | -                                | 2,000                     | 2,000                               | (2,000)          | -  |
| Clearing - Other Services & Fees  | -                | -                | -              | -                                | 5,000                     | 5,000                               | (5,000)          | -  |
| <b>Total Customer Service</b>     | <b>1,567,139</b> | <b>1,368,494</b> | <b>100,624</b> | <b>1,015,189</b>                 | <b>52,811</b>             | <b>1,068,000</b>                    | <b>300,494</b>   | <b>915,252</b>                           |
| <b>Maintenance</b>                |                  |                  |                |                                  |                           |                                     |                  |  |
| Personnel Cost                    | 264,131          | 288,031          | 31,340         | 245,408                          | -                         | 245,408                             | 42,623           | 158,339                                  |
| Veh / Equip Repair / Gas          | 14,000           | 16,958           | 2,042          | 17,011                           | -                         | 17,011                              | (53)             | 6,985                                    |
| Other Materials / Supplies        | 1,450            | 3,200            | 142            | 2,944                            | -                         | 2,944                               | 256              | 2,042                                    |
| Loan Repayments                   | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Other Rentals                     | 250              | 450              | -              | 325                              | -                         | 325                                 | 125              | -  |
| Outside Repair: Veh / Equip       | 11,977           | 10,900           | -              | 6,308                            | -                         | 6,308                               | 4,592            | 7,644                                    |
| Runway Repair / Upkeep            | 42,890           | 21,282           | 12             | 19,194                           | -                         | 19,194                              | 2,088            | 16,381                                   |
| Travel Expense                    | 5,000            | 1,000            | -              | -                                | -                         | -                                   | 1,000            | 3,536                                    |
| Concrete / Sand / Asphalt         | 1,500            | 1,200            | -              | -                                | -                         | -                                   | 1,200            | 1,438                                    |
| Building Supplies / Maint         | 7,950            | 15,914           | 871            | 11,201                           | -                         | 11,201                              | 4,713            | 5,576                                    |
| Non Recurring Mat / Service       | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Land Upkeep                       | 1,802            | 2,602            | 340            | 2,503                            | -                         | 2,503                               | 100              | 1,007                                    |
| Other Equipment                   | 0                | -                | -              | -                                | -                         | -                                   | -                | 73,998                                   |
| Building and Structure            | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Concrete / Asphalt                | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Transfer to Assets                | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Vehicles                          | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Clearing - Materials & Supplies   | -                | -                | -              | -                                | 3,000                     | 3,000                               | (3,000)          | -  |
| Clearing - Other Services & Fees  | -                | -                | -              | -                                | 4,000                     | 4,000                               | (4,000)          | -  |
| <b>Total Maintenance</b>          | <b>350,950</b>   | <b>361,537</b>   | <b>34,747</b>  | <b>304,893</b>                   | <b>7,000</b>              | <b>311,893</b>                      | <b>49,644</b>    | <b>276,945</b>                           |
| <b>Administration</b>             |                  |                  |                |                                  |                           |                                     |                  |  |
| Personnel Cost                    | 197,648          | 203,148          | 16,776         | 173,565                          | -                         | 173,565                             | 29,583           | 150,112                                  |
| Materials and Supplies            | 4,200            | 3,560            | 156            | 2,577                            | -                         | 2,577                               | 983              | 3,147                                    |
| Concessions                       | 200              | -                | -              | -                                | -                         | -                                   | -                | 12                                       |
| Clearing / Materials              | -                | -                | -              | -                                | 1,000                     | 1,000                               | (1,000)          | 12,000                                   |
| Utilities                         | 2,500            | 2,500            | 152            | 1,939                            | 600                       | 2,539                               | (39)             | 2,312                                    |
| Other Rentals                     | 33,588           | 33,588           | 5,598          | 33,588                           | -                         | 33,588                              | -                | 25,191                                   |
| Repair: Building / Equip          | 12,000           | 6,800            | -              | 5,592                            | -                         | 5,592                               | 1,208            | 4,205                                    |
| Promotional Material              | 2,400            | 4,000            | 250            | 3,842                            | -                         | 3,842                               | 158              | 6,401                                    |
| Grant Expenditure                 | -                | 30,250           | -              | 4,775                            | -                         | 4,775                               | 25,475           | -  |
| Dues & Memberships                | 3,000            | 2,500            | -              | 2,530                            | -                         | 2,530                               | (30)             | 2,230                                    |
| Miscellaneous Services            | 125              | 125              | -              | 72                               | -                         | 72                                  | 53               | 78                                       |
| Travel                            | 10,000           | 7,000            | 577            | 6,890                            | -                         | 6,890                               | 110              | 5,635                                    |
| Professional Services             | 91,122           | 65,372           | 11,021         | 38,802                           | 15,199                    | 54,001                              | 11,371           | 357,840                                  |
| Clearing / Services               | -                | -                | -              | -                                | 5,000                     | 5,000                               | (5,000)          | 6,000                                    |
| Other Equipment                   | -                | -                | -              | -                                | -                         | -                                   | -                | -  |
| Building and Structure            | 128,985          | 141,050          | -              | 101,412                          | -                         | 101,412                             | 39,639           | 685,965                                  |
| <b>Total Administration</b>       | <b>485,768</b>   | <b>499,893</b>   | <b>34,530</b>  | <b>375,584</b>                   | <b>21,799</b>             | <b>397,384</b>                      | <b>102,510</b>   | <b>1,261,127</b>                         |
| <b>Total Expenditures</b>         | <b>2,403,857</b> | <b>2,229,924</b> | <b>169,901</b> | <b>1,695,667</b>                 | <b>81,611</b>             | <b>1,777,277</b>                    | <b>452,647</b>   | <b>2,453,323</b>                         |
| Revenue over (under) expenditures | \$ (897,907)     | \$ (723,974)     | \$ (63,290)    | \$ (369,791)                     | \$ (81,611)               | \$ (451,402)                        | \$ (272,572)     | \$ (1,396,201)                           |

