



Stillwater Regional Airport Authority
2020-1 West Airport Road
Stillwater, Oklahoma 74075

Office: 405.372.7881
Fax: 405.372.8460

Web: www.Stillwater.org

STILL PIONEERING

REPORT TO AIRPORT AUTHORITY

SRAA-16-37

Date of Meeting: July 21, 2016

Subject: Rates and charges subcommittee recommendations for FY 2016-2017

Purpose of Report: Approve rate structure for FY 2016-2017

Background Discussion: The rate review subcommittee comprised of Jerry Franklin, Dr. Bob Cornell, Charles Bacon, and Gary Johnson met last month to review the airport's existing rates and charges. Other peer airports were surveyed for comparative rates and consideration during the review process. In addition, the rates were discussed as they applied over the last year in relation to the Consumers Price Index (CPI).

Attached are copies of the rate review subcommittee's recommendations for reference purposes. The subcommittee had considerable discussion regarding the rate review process of using peer airports as a rate making standard (reference) and that there may be a better way. Additionally, the subcommittee discussed the shortage of hangar space at Stillwater and the need to construct new hangars and the difficulty of making those new hangars cash flow. The good news is the site development, drainage improvement, and a large portion of the paving were in place ready for development.

Recommendation: Airport staff recommended Authority approval of the subcommittee rate and charges recommendations for FY 2016-2017.

Prepared by: Gary Johnson

Date of Preparation: July 19, 2016

Attachments: 2