

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, August 24, 2021
Stillwater Medical Center Honska Conference Center
5:30 p.m.**

Present: Calvin Anthony, Lowell Barto, Beth Buchanan, Joe Haney, Dan Duncan and Mayor Will Joyce

Absent: Gary Clark

Others: CEO, Denise Webber, Dan Brown, MD, Malinda Webb, MD, Steven Cummings, MD, Alan Lovelace, Joe Akin, Nat Cooper, Kayla Isaacs, Steven Taylor, Cheryl Wilkinson, Chris Roark, Shyla Eggers Butch Koemel (attorney) and Cheryl Marshall (minutes)

Chairman Anthony expressed the Board's appreciation of staff's work during the ongoing COVID-19 surge.

CALL TO ORDER

Chairman, Calvin Anthony, called the meeting to order at 5:33 p.m.

APPROVAL OF MINUTES

Barto moved the Board approve the minutes of the July 22, 2021 Board of Trustees meeting and the July 21, 2021 Finance Committee meeting as presented. Haney seconded the motion and Haney, Duncan, Barto and Joyce voted in favor of the motion. Buchanan and Anthony abstained as they were unable to attend the July Board of Trustees meeting.

BOARD EDUCATION

Roark shared information concerning the cyber-security incident that took place in June. He explained how it happened and the measures taken to secure the system. Many more prevention systems are now in place. Lovelace shared that we are working with the forensic accountant to finalize expenses and lost revenue.

BALANCED SCORECARD REPORT

CEO, Denise Webber, shared performance in each category. Patient satisfaction is challenging with the surge of COVID patients and fewer staff. We plan to survey our staff concerning their wellbeing and offer resources.

REPORTS FROM OFFICERS

JULY 2021 FINANCIAL REPORT/AUGUST FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for July 2021. Admissions, including rehab, were 434 above budget of 355 and last year of 357. Average Daily Census, including rehab, was 55, above a budget of 38 and last year of 44.

Surgeries were 441 for the month, above budget of 406 and last year of 394. Surgeries at the Surgery Center were 576 for the month, above a budget of 398 and last year of 388.

Emergency room visits were 2,860 above budget of 2,301 and last year of 2,279. Outpatient visits, not including ER visits, were 13,766 below budget of 13,917 and last year of 14,766. Births were 78 for the month, above budget of 70 and above last year at 71.

Financial assistance was \$1.8M for the month. Salaries and Wages were at \$10.7M, above budget of \$10.3M and last year of \$9.3M. FTE's were 1,582 below budget of 1,662 and above last year of 1,483. Benefits were \$2.0M below budget of \$2.41M and last year of \$2.5M.

Operating Income for the Hospitals is \$2.8M above budget of \$1.4M and last year of \$1.0M. Operating Income for the Clinics was (\$4,000) compared to a budget of (\$175,000). Operating Income Consolidated is \$2.8M, above budget of \$1.2M and last year of \$1M.

Operating Income for Stillwater Medical in the month of July is \$2.7M above budget of \$1.5M. Operating Income for Stillwater Medical Perry in the month of July is \$35,000 above budget of (\$132,000). Operating Income for Stillwater Medical Blackwell in the month of July is \$84,000 above budget of (\$16,000).

YTD Operating Margin Consolidated is 4.7%, above budget of 4.5% and last year of -4.4%. YTD Non-Operating Revenue is \$6.9M, above budget of \$305,000 and last year at \$851,000. YTD Net Income is \$15.7M, above budget of \$8.78M and last year of (\$5.9M).

The BancFirst investment account increased to \$70.5M. The Arvest investment account increased to \$9.6M. The Commerce investment account increased to \$15.4M.

Days in Accounts Receivable is 47 days. Days Cash on Hand is 187 days. Cash on hand is \$138.5M compared to \$140.7M at year end 2020.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst shared SMC's investment portfolio for the quarter.

Haney inquired about SMC's employee vaccination rate and incentives to be vaccinated. Webber explained that we are gathering that data as we will be required to report it to the State beginning in October. We have asked staff to turn in their proof of vaccination cards as the vaccines were received in many locations. SMC employees are eligible for the City of Stillwater's incentive drawing.

Duncan made a motion to accept the Financial Report and July Finance Committee minutes as presented. Buchanan seconded the motion, and Buchanan, Duncan, Anthony, Joyce, Haney and Barto voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Webber explained that we received a letter from the Oklahoma State Department of Health, which requests that the hospital Board of Trustees approve any updates to our internal Disaster Plan policy. The members reviewed the recommended changes which related to expanded bed capacity to care for an influx of patients.

Haney made a motion to approve the Internal Disaster Plan as presented. Joyce seconded the Duncan, Barto, Joyce, Buchanan, Anthony and Haney voted in favor of the motion.

CONSENT AGENDA

Dr. Brown updated the Board members on the Consent Agenda items for Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items as presented. Haney seconded the motion and Joyce, Haney, Anthony, Barto, Buchanan and Duncan voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical- Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items as presented. Haney seconded the motion and Buchanan, Duncan, Joyce, Haney, Anthony and Barto voted in favor of the motion.

CEO REPORT

Webber shared the CEO Report, which included the following:

HONORED TO RECEIVE PROCLAMATION FROM CITY OF STILLWATER

Our City of Stillwater leadership graciously gave a Proclamation officially recognizing Stillwater Medical and designated September 27th - October 1st

as "Healthcare Professional Appreciation Week." Their support throughout this pandemic is so appreciated.

NEWSPRESS ARTICLE, "THANK YOU, HOSPITAL STAFF"

A very nice article was published in the NewsPress thanking our team for their hard work and our efforts to be completely transparent with SMC COVID statistics.

COVID UPDATE

Webber shared that we have 32 COVID-19 patients systemwide, 92% of which are unvaccinated. Nine are on ventilators. We received four ventilators from the State and plan to lease 3 others. Of our 15 ER bays, seven are being used as ER holds (COVID positive patients waiting on a bed). Test kits are in short supply and we are working to get more as soon as they are available. 348 patients were tested yesterday. There are more than 100 ER holds in the State making it almost impossible to transfer a patient to OKC or Tulsa. Some inpatients surgeries are being postponed.

FUN EVENTS TO UPLIFT STAFF

In an effort to lift spirits amid rising COVID cases and staffing challenges, SMC has created small fun moments for staff throughout the week in August and continuing into September.

SMC MEETS 96 PERCENT INFLUENZA CHALLENGE

The Oklahoma Hospital Association challenged Oklahoma hospitals to achieve a health care worker influenza vaccination rate of 96% or higher, and we were proud to make their list of those who did.

VASCULAR ACCESS SPECIALTY DAY

The Stillwater City Council proclaimed October 5th, 2020 as Vascular Access Day. Vascular access is a critical service as greater than 90% of patients admitted to the hospital require some degree of vascular access.

BEST PLACES TO WORK CELEBRATION PLANNED

To celebrate being on Modern Healthcare's Top 100 Best Places to Work for 10 Years in a Row and being on News Weeks World's Best Hospitals list, we are planning a TEN-day celebration in September called "A Decade of Greatness."

WENDI BARRETT RETIRES AFTER 33 YEARS AT SMC

Wendi Barrett, Central Business Office Director, retired on August 6, after serving SMC for 33 years. Wendi has been a phenomenal employee and will be greatly missed.

SMC FOUNDATION EXECUTIVE DIRECTOR INTERVIEWS BEING HELD

The Foundation Executive Board has narrowed the candidates to three. The Stillwater Medical team will interview those candidates and we hope to select someone in the very near future.

VIZIENT TRUSTEE/PHYSICIAN/CEO LEADERSHIP CONFERENCE

The Annual Vizient Trustee Education Conference is coming up in October.

CONSTRUCTION UPDATE

Medical Office Building Canopy and Site Redesign and East Entry Connector

The East Entry is on schedule and will be open and ready for use on September 7th.

Surgery/Women’s Health Center Expansion and Renovation

The brick and stone masons have completed the stone install at the ground level and are laying brick on the west and south walls of the project.

Stillwater Surgery Center West Expansion and Renovation

The architects completed the design documents for the third operating room and the provider group is reviewing the documents.

Ortho Oklahoma Expansion and Renovation

We are looking at a creating an Orthopedic Center of Excellence.

Cushing Clinic

The project is underway for a February 2022 completion date.

Patient compliments and area announcement were shared with the Board.

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

<i>SMC:</i>	<i>Medical Executive Committee</i>	<i>8/11/2021</i>
<i>Perry:</i>	<i>Medical Staff Meeting</i>	<i>8/19/2021</i>
<i>Blackwell:</i>	<i>Medical Executive Committee</i>	<i>7/21/2021</i>
	<i>Infection Control/ Employee Health</i>	<i>8/3/2021</i>

NEW BUSINESS

None.

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Haney seconded the motion, and Haney, Buchanan, Joyce, Duncan, Anthony and Barto voted in favor of the motion. The meeting was adjourned at 6:39 p.m.

Chairman of the Board

Secretary of the Board