

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, July 22, 2021
Stillwater Medical Center Honska Conference Center
5:30 p.m.**

Present: Lowell Barto, Joe Haney, Dan Duncan, Gary Clark and Mayor Will Joyce

Absent: Calvin Anthony and Beth Buchanan

Others: CEO, Denise Webber, Dan Brown, MD, Malinda Webb, MD, Steven Cummings, MD, Alan Lovelace, Liz Michael, Joe Akin, Scott Petty, Shyla Eggers, Steven Taylor, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Vice Chairman, Lowell Barto, called the meeting to order at 5:31 p.m.

APPROVAL OF MINUTES

Haney moved the Board approve the minutes of the May 25, 2021 Board of Trustees meeting and the May 19, 2021 Finance Committee meeting as presented. Clark seconded the motion and Haney, Clark, Duncan, Barto and Joyce voted in favor of the motion.

BALANCED SCORECARD REPORT

CEO, Denise Webber, reminded the Board that the Balanced Scorecard was changed to a star rating. This year's Scorecard began in April due to COVID. Overall we are doing well in all categories.

REPORTS FROM OFFICERS

MAY AND JUNE 2021 FINANCIAL REPORT/JULY FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for June 2021. Admissions, including rehab, were 420 above budget of 355 and last year of 366. Average Daily Census, including rehab, was 53, above a budget of 40 and last year of 44.

Surgeries were 448 for the month, above budget of 410. Surgeries at the Surgery Center were 496 for the month, above a budget of 398.

Emergency room visits were 2,641 above budget of 2,320 and last year of 2,259. Outpatient visits, not including ER visits, were 12,650 below budget of 13,917 and last year of 16,072. Births were 75 for the month, above budget of 70 and above last year at 66.

Financial assistance was \$632,000 for the month. Salaries and Wages were at \$9.5M, below budget of \$10.33M and above last year of \$9.1M. FTE's were 921 for the Hospital below budget of 1,005 and above last year of 860. FTE's were 651 for the Clinics below budget of 657 and above last year of 611. Benefits were \$2.6M above budget of \$2.41M and last year of \$2.1M. Lovelace explained how volume was down for the month due to the computer interruption. He answered questions of the Board.

Operating Income for the Hospitals is (\$1.52M) below budget of \$1.43M. Operating Income for the Clinics was \$433,000 compared to a budget of (\$175,000) and last year of (\$370,000). Operating Income Consolidated is (\$1M), below budget of \$1.2M and last year of \$1.5M.

Operating Income for Stillwater Medical-Perry in the month of June is (\$102,000) with a year to date in the amount of (\$72,000). Operating Income for Blackwell Medical-Blackwell in the month of June is \$92,000 with a year-to-date loss in the amount of (\$222,000).

YTD Operating Income Consolidated is \$5.9M below budget of \$7.2M and above last year of (\$7.7M). YTD Operating Margin Consolidated is 3.7%, below budget of 4.5% and above last year of -6.0%. YTD Non-Operating Revenue is \$6.1M, above budget of \$262,000 and last year at \$1.26M. YTD Net Income is \$12M, above budget of \$7.48M and last year of (\$9M).

The BancFirst investment account increased to \$70.2M. Month to date Simple Return for BancFirst is .29%. The Arvest investment account increased to \$9.6M. Month to date Simple Return for Arvest is .53%. The Commerce investment account increased to \$15.2M. Month to date Simple Return for Arvest is .68%.

Days in Accounts Receivable is 40 days. Days Cash on Hand is 186 days. Cash on hand is \$139.3M compared to \$140.7M at year end 2020.

In April, we started repayment of the advanced payments received from Medicare.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. The Committee recommended approval of the blood culture analyzer. Arvest shared SMC's investment portfolio for the quarter.

JULY 2021 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Dr. Steven Cummings updated the members on the July Medical Staff Integration Committee meeting. He noted that the Committee recommended approval of recruitment assistance for Stillwater Family Care and Stillwater Radiology.

APPROVAL OF REQUEST FOR RECRUITMENT ASSISTANCE FOR RADIOLOGIST

The members reviewed and approved the request for assistance.

APPROVAL OF REQUEST FOR RECRUITMENT ASSISTANCE FOR FAMILY PRACTICE

The members reviewed and approved the request for assistance.

APPROVAL OF REQUEST FOR RECRUITMENT ASSISTANCE FOR MONICA HARDEN, DO

The members reviewed and approved the assistance agreement.

Clark made a motion to approve the May and June financial report, July Finance Committee minutes, July Medical Staff Recruitment Committee minutes, the request for recruitment assistance for family practice and radiology as well recruitment assistance for Monica Harden, DO. Haney seconded the Clark, Joyce, Haney, Duncan and Barto voted in favor of the motion.

SEMI-ANNUAL CONFLICT OF INTEREST STATEMENT

The members reviewed the conflict of interest statement. A question was raised and will be clarified before obtaining all signatures.

APPROVAL OF PURCHASE OF CULTURE ANALYZER

Jason Cox, Laboratory Director, shared that the analyzer monitors for bacteria. The instrument allows for continuous monitoring of the blood and if positive, will alert the lab tech if further testing is needed. The current equipment is past end of life. Volume has grown significantly to almost double the capacity. The software can no longer be updated. One bid was received from Biomerieux in the amount of \$202,799.

Clark made a motion to accept the Biomerieux blood culture analyzer bid in the amount of \$202,799. Joyce seconded the Haney, Duncan, Clark, Barto and Joyce voted in favor of the motion.

APPROVAL OF RATIFICATION

Alan Lovelace shared that this ratification of action authorizing him to incur the \$4M debt for the Cushing Clinic is needed by the Bank of Oklahoma.

Haney made a motion to approve the Ratification as presented. Duncan seconded the Duncan, Clark, Barto, Joyce and Haney voted in favor of the motion.

CONSENT AGENDA

Dr. Brown updated the Board members on the Consent Agenda items for Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Haney moved the Board approve the Consent Agenda items as presented. Duncan seconded the motion and Clark, Barto, Joyce, Haney and Duncan voted in favor of the motion.

CEO REPORT

Webber shared the CEO Report, which included the following:

GIFT HELPS BREAST CANCER PATIENTS

A video of Joanne Hamilton's inspiring story was shared with the members.

2021 EXCELLENCE IN HEALTHCARE AWARD

We were recently notified by Huron (formerly Studer Group) that Stillwater Medical is a recipient of the 2021 Excellence in Healthcare award. Our selections were based on clients who showcased excellent outcomes and innovations throughout this very challenging year.

CHIEF OF STAFF 2021-2023

The Board welcomed Dr. Dan Brown, Chief of Staff, 2021-2023.

KAYLA ISAACS PROMOTED TO VICE PRESIDENT OF SERVICE EXCELLENCE AND CLINIC OPERATIONS

Kayla Isaacs has been promoted to Vice President of Service Excellence and Clinic Operations. She has done an outstanding job and we are excited to have her in this new role.

BRANDI BISHOP PROMOTED TO POPULATION HEALTH DIRECTOR

Brandi Bishop, RN has been promoted to Director of Population Health. She has done an excellent job starting and expanding our Population Health Program. We congratulate Brandi on her promotion.

NECIA KIMBER RECOGNIZED AS "SPOTLIGHT IP" BY EPIC

We are excited to share that Necia Kimber, Infection Control Director, was recognized by Epidemiologists and Preventionists in Infection Control (EPIC). Necia has worked tirelessly through the pandemic and always goes above and beyond to keep our patients and staff safe. Congratulations to Necia for this well-deserved honor!

STILLWATER MEDICAL DESIGNATED SAFE SITTER 2020 HERO PROVIDER

We received a nice letter from Barbara Stuckwisch, Executive Director of Safe Sitter, recognizing Stillwater Medical as a 2020 Hero Provider.

DENNIS DAVIS RETIRES AFTER 43 YEARS AT SMC

Dennis Davis, long time SMC pharmacist retired at the end of May. Dennis worked at Stillwater Medical for 43 years. We benefited greatly from his hard work, kindness and knowledge.

PATTY DECKER RETIRES AFTER HELPING THROUGH THE PANDEMIC

Patty has been a Respiratory Therapist for over 38 years, of which she spent 20 years here at Stillwater Medical. Patty had planned on retiring a bit earlier, but when the pandemic hit she felt she needed to stay to help us through the crisis. We are so glad she did. We will miss her smiling face!

MEDITECH BLOG SHOWCASES STILLWATER MEDICAL HOME HEALTH

Meditech showcased our Home Health for their tremendous work after CMS finalized a new case mix classification system called the Patient-Driven Groupings Model (PDGM). These process changes have shown financial improvement and our physicians are happier with the speedier processes and increased efficiency improves quality patient care. Congratulations and thank you for a job well done, Stillwater Medical Home Health Team!

VIZIENT TRUSTEE/PHYSICIAN/CEO LEADERSHIP CONFERENCE - OCTOBER 6TH - 8TH

The Annual Vizient Trustee Education Conference is coming up in October.

WISHING SCOTT PETTY WELL IN HIS NEW ENDEAVORS

Scott has done a great job, raising almost \$6M during his time with us. He has taken a position at Simmons Bank. His last day will be August 5th. The members wished Scott Petty well in his new endeavors.

MANAGEMENT OBJECTIVES

Webber shared an update on each of the objectives.

COVID UPDATE

We have plenty of PPE and testing supplies. We have available beds in the State. Our struggle is having enough staff members. Many nurses and other healthcare professionals have left healthcare across the nation. We currently have 124 staff opening across our system. Unless the Governor declares an emergency, we will be unable to expand ICU bed capacity.

COVID MEMORIAL HELD

On July 1st, SMC sponsored a "COVID-Memorial" in the Lowry Room at the Stillwater Community Center. It was a very touching event, where we remembered those we lost, celebrated those who went home, and acknowledged those who cared for our patients and families.

CONSTRUCTION UPDATE

A construction update was shared with the members.

LEGISLATIVE UPDATE

A Special Session may be held for redistricting. We are waiting to see the next steps on SB131.

Patient compliments and area announcements were shared with the members.

OTHER BUSINESS

The Board members discussed the recent computer system outage and the measures taken to restore systems.

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

<i>SMC:</i>	<i>Peer Review Committee</i>	<i>7/6/2021</i>
	<i>Credentialing Committee</i>	<i>6/28/2021</i>

NEW BUSINESS

None.

ADJOURN

There being no further business, Duncan moved that the meeting be adjourned. Joyce seconded the motion, and Haney, Joyce, Duncan, Barto and Clark voted in favor of the motion. The meeting was adjourned at 6:37 p.m.


Secretary of the Board


Chairman of the Board