

**STILLWATER MEDICAL CENTER AUTHORITY  
BOARD OF TRUSTEES  
Special Meeting, April 6, 2021, 12:00 p.m.  
Stillwater Medical Center Plaza  
1201 South Adams  
2<sup>nd</sup> Floor Conference Room**

**Present:** Calvin Anthony, Lowell Barto, Joe Haney, Beth Buchanan, Dan Duncan, Mayor Will Joyce and Gary Clark

**Absent:**

**Others:** CEO, Denise Webber, Alan Lovelace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

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**CALL TO ORDER**

Chairman, Calvin Anthony, called the meeting to order at 12:00 p.m.

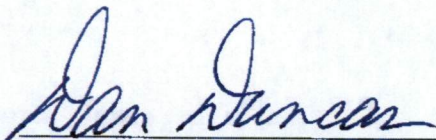
**APPROVAL OF RESOLUTION 2021-02**

Alan Lovelace shared a spreadsheet showing the benefits of refinancing the medical center's outstanding debt. The rate through Commerce Bank would be 2.2%. The savings over 4 to 5 years would be approximately \$16M. The local banks did not feel they could offer a lower rate. Lovelace went over the breakage fees and requirements of the loan, and answered questions of the Board members.

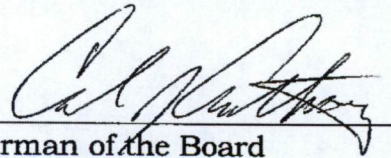
Barto moved the Board approve Resolution 2021-02 as presented. Haney seconded the motion, and Barto, Buchanan, Haney, Anthony, Joyce, Clark and Duncan voted in favor of the motion.

**ADJOURN**

There being no further business, Clark moved that the meeting be adjourned. Joyce seconded the motion, and Buchanan, Joyce, Haney, Duncan, Anthony, Barto and Clark voted in favor of the motion. The meeting was adjourned at 12:22 p.m.



Secretary of the Board

  
Chairman of the Board