

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, March 23, 2021
Stillwater Medical Center Honska Conference Center
5:30 p.m.**

Present: Calvin Anthony, Lowell Barto, Joe Haney, Beth Buchanan, Dan Duncan and Gary Clark

Absent: Will Joyce

Others: CEO, Denise Webber, Cara Pence, MD, Malinda Webb, MD, Steven Cummings, MD, Alan Lovelace, Steven Taylor, Liz Michael, Nat Cooper, Cheryl Wilkinson, Leva Swim, Joe Akin, Doug Blessen, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Calvin Anthony, called the meeting to order at 5:31 p.m.

APPROVAL OF MINUTES

Haney moved the Board approve the minutes of the February 23, 2021 meeting of the Stillwater Medical Center Authority Board of Trustees and the February 17, 2021 Finance Committee minutes as presented. Buchanan seconded the motion and Duncan, Barto, Anthony, Haney and Buchanan voted in favor of the motion. Clark abstained from the February 23, 2021 Board of Trustees vote as he was unable to attend that meeting. He voted in favor of the February 17, 2021 Finance Committee minutes as he was in attendance.

APPROVAL OF PURCHASE OF VITAL SIGN MONITORS

Doug Blessen, SCW Director, shared that the vital sign monitors are at end of life and are no longer supported. Additional monitors are needed for the new area. The new monitors will connect to the EMR and reduce issues and increase efficiency. Two bids were received: Phillips at \$560,364.60 and Mindray at \$222,926.07 with 5-year service contract. Mindray was the bid of choice.

APPROVAL OF PURCHASE OF ENDOSCOPY EQUIPMENT

Blessen also shared the need to purchase the Olympus 190-series endoscopy units. In the past, we have used the 180-series equipment; however, it is no longer available. This purchase will allow us enough scopes for three rooms. The current equipment at Surgery Center West is at end of life. Only one bid was received: Olympus at \$1,001,325.67, less trade in of \$114,600; \$886,725.67 is total cost for the equipment. A five year service

contract for the 22 scopes is \$256,167.18. Haney stated that he had checked with Lovelace and found that both purchases are budgeted.

Haney moved the Board approve the vital sign monitors from Mindray at a total cost of \$222,926.07 and the endoscopy equipment from Olympus for a total cost of \$1,142,892.85 as presented. Clark seconded the motion, and Buchanan, Haney, Duncan, Anthony, Barto and Clark voted in favor of the motion.

REPORTS FROM OFFICERS

FEBRUARY 2021 FINANCIAL REPORT/MARCH FINANCE COMMITTEE REPORT

Lovelace shared that the two weeks of really cold weather effected volume. He gave a PowerPoint presentation of the summary of operations for February 2021. Admissions, including rehab, were 371 above budget of 355 and below last year of 376. Average Daily Census, including rehab, was 60, above a budget of 38 and last year of 52.

In-patient COVID-19 cases were 73 in the month of February with the average length of stay being 8.14 days. The average amount of in-patients on a daily basis is 21. Cases started to decline in mid-February.

Surgeries were 406 for the month, above budget of 368 and last year of 391. Surgeries at the Surgery Center were 306 for the month, below a budget of 398 and below last year of 496.

Emergency room visits were 1,966 below last year of 2,833. Outpatient visits, not including ER visits, were 11,401 below last year of 12,001. Births were 64 for the month, below budget of 70 and last year at 69.

Financial assistance was \$1.54M for the month. Statistical data was shared. Salaries and Wages were at \$9.87M, above last year of \$9.4M. FTE's were 919 for the Hospital below budget of 1,005 and above last year of 838. FTE's were 648 for the Clinics below budget of 657 and above last year of 607. Benefits were \$2.52M above budget of \$2.41M and last year of \$2.4M.

Operating Income for the Hospitals is \$119,000 below budget of \$1.3M and last year of \$1.1M. Operating Income for the Clinics was (\$32,000) compared to last year of \$234,000. Operating Income Consolidated is \$87,000, below budget of \$1.1M and last year of \$1.3M.

Operating Income for Stillwater Medical-Perry in the month of February is (\$59,000) with a year to date in the amount of \$10,000. Operating Income for SM-Blackwell is (\$125,000) for the month; year to date loss, (\$200,000).

YTD Operating Income Consolidated is \$1M below budget of \$2.6M and last year of \$2.2M. YTD Operating Margin Consolidated is 1.7%, below budget of 4.4% and last year of 5.5%. YTD Non-Operating Revenue is \$1.5M, above

budget of \$87,000 and last year at (\$2M). YTD Net Income is \$2.4M, above budget of \$2.38M and last year of \$720,000.

The BancFirst investment account increased to \$66.6M. Month to date Simple Return for BancFirst is 2.05%. The Arvest investment account increased to \$9.07M. Month to date Simple Return for Arvest is 1.20%.

Days in Accounts Receivable is 40 days. Days Cash on Hand is 180 days. Cash on hand is \$135.1M compared to \$140.7M at year end 2020.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. The Committee recommended approval of the vital sign monitors, endoscopy equipment and the purchase of real property. Lovelace shared the details of refinancing of debt.

FEBRUARY 2021 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Nat Cooper updated the members on the Medical Staff Integration meeting. He noted that start-ups are going well at the new clinics. After reviewing data, the Committee voted to begin recruitment of two OB/GYNs and two ENT physicians.

MARCH 2021 FACILITIES COMMITTEE REPORT

Steven Taylor updated the members on the many construction projects underway and items discussed at the March Facilities Committee meeting.

Barto moved the Board accept the February Financial Report, March Finance Committee minutes, February Medical Staff Integration Committee and March Facilities Committee Report. Buchanan seconded the motion, and Anthony, Clark, Buchanan, Barto, Haney and Duncan voted in favor of the motion.

APPROVAL OF RESIDENCY POLICIES

Webber shared that the residency site visit is scheduled for March 30, 2021. The policies were reviewed by the members.

Haney moved the Board approve the residency policies as presented. Duncan seconded the motion, and Buchanan, Haney, Clark, Anthony, Barto and Duncan voted in favor of the motion.

DISCUSSION AND POSSIBLE APPROVAL TO PURCHASE REAL PROPERTY LOCATED AT 600 S. LINWOOD, CUSHING OK

Lovelace shared appraisal information about a property located in Cushing, Oklahoma.

Haney moved the Board approve the purchase of real property located at 600 S. Linwood, Cushing, OK in the amount of \$770,000 as presented. Clark seconded the motion, and Buchanan, Anthony, Haney, Barto, Duncan and Clark voted in favor of the motion.

CONSENT AGENDA

Dr. Pence updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items as presented. Clark seconded the motion and Clark, Barto, Anthony, Haney, Buchanan and Duncan voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items of Stillwater Medical-Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Haney moved the Board approve the Consent Agenda of Stillwater Medical - Perry items as presented. Buchanan seconded the motion and Duncan, Anthony, Clark, Haney, Buchanan and Barto voted in favor of the motion.

Steven Taylor updated the Board members on the consent agenda items for Stillwater Medical-Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Clark moved the Board approve the Consent Agenda items as presented. Haney seconded the motion and Haney, Buchanan, Duncan, Anthony, Clark and Barto voted in favor of the motion.

CEO REPORT

STILLWATER MEDICAL RECOGNIZED ON NEWSWEEK'S WORLD'S BEST HOSPITAL 2021 LIST

We were excited and honored to learn that we ranked 299 out of the 350 US hospitals named on Newsweek's World's Best Hospitals list. The 2,000 hospitals named in this list—which covers 25 countries, including United States, United Kingdom, Germany and Canada —stand out for their consistent excellence, including distinguished physicians, top-notch nursing care and state-of-the-art technology.

STILLWATER MEDICAL RECOGNIZED IN TOP 100 RURAL HOSPITALS IN US

The Chartis Center for Rural Health recently released its annual list of the top 100 rural and community hospitals in the U.S. Stillwater Medical is one of only two hospitals in Oklahoma named on this year's list.

ALSO RECOGNIZED BY BECKER'S FOR MAKING THE 100 TOP RURAL & COMMUNITY HOSPITALS LIST

The 100 Top Rural and Community Hospitals in the US honor was also recognized by Becker's Hospital Review.

NEWSPRESS ARTICLE, "TEAMWORK GETS STILLWATER MEDICAL THROUGH THE PANDEMIC"

Webber shared a nice article in Sunday's NewPress that talked about the many measures put in place beginning with the first days of the pandemic. We are so thankful to now have over 100 days of PPE on hand, starting out with only a few. Our hospital team pulled together in preparation for what did come to our community.

DOCTORS' DAY

National Doctors' Day is Tuesday, March 30th. Our community and medical center is very fortunate to have such a dedicated team of impressive physicians that consistency out perform their peers bringing top-notch medical care to those they serve. It is an honor to celebrate them.

A 24K SURPRISE CELEBRATION FOR MAKING SMC ONE OF THE "BEST PLACES TO WORK!"

In October 2020, we received news that we had, for the 4th time in a row, ranked in the top 25 of Modern Healthcare's Best Places to work, with a place at #24! The announcement and celebration were on a temporary hold during the peak of crisis management. We have been celebrating this week with a variety of virtual games using Zoom, as well as with prizes and other fun activities.

SMC NAMED SPS COMMUNITY PARTNER OF THE MONTH

We were recognized as Stillwater Public Schools Community Partner of the Month. We were honored to receive this recognition and happy to help during these unprecedented times in any way possible.

ELIZABETH WEAVER HONORED AT CITY COUNCIL MEETING

Elizabeth Weaver crafted and sold 142 Christmas ornaments, then used those proceeds to buy hundreds of drinks and snacks for our staff. We were pleased that she was honored by the Stillwater City Council and May 8th deemed "Elizabeth Weaver Day in Stillwater."

RESIDENCY PROGRAM

We completed the IM residency application to partner with OSU for Health Sciences Program. The remote Accreditation Site Visit has been scheduled for March 30th. This visit will address compliance with all relevant program and institutional requirements.

OKLAHOMA PANDEMIC CENTER FOR INNOVATION AND EXCELLENCE

Webber recently had the chance to tour the newly opened OPCIE in Stillwater. This is an initiative of the State of Oklahoma that includes transitioning the State Lab to Stillwater while adding additional services for our state.

HEART MONTH STEP CHALLENGE

For Heart Month the staff at HVI participated in a STEP challenge. It was a fun way to get staff involved in staying healthy.

2021 RECOMMENDED BALANCED SCORECARD GOALS/MANAGEMENT OBJECTIVES

A proposed balanced scorecard for 2021 based off a 5-Star rating was reviewed by the members. Our goal is to be in the top 10% in each category. The members were in agreement with the new goals.

VIRTUAL ALZHEIMER'S COMMUNITY FORUM WAS A SUCCESS

The Alzheimer's Association virtual Community Forum held on March 10th. The Forum provided an opportunity to learn more about our community's needs, to establish a network of supporters, and to build community partnerships.

EMPLOYEE PARKING

We continue to monitor for parking needs and will analyze further as services grow. We have petitioned the City concerning a crosswalk area on 7th Street.

COVID UPDATE

Our COVID numbers are at a manageable level. All testing is being done in-house. We have an ample supply of PPE.

LEGISLATIVE UPDATE

Managed Medicaid

OHA joined a broad base of health care providers and patient advocates to announce a new coalition dedicated to stopping managed care in Oklahoma. The coalition, Stop the Health Care Holdup will help shine a light on the dangers of managed care and what it would mean for all Oklahomans.

Patient compliments and area announcements were shared with the members.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Buchanan seconded the motion, and Buchanan, Barto, Haney, Clark, Duncan, and Anthony voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Clark and Webb (Medical Staff Liaison) as well as Denise Webber, CEO and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Barto seconded the motion and Anthony, Duncan, Buchanan, Clark, Barto and Haney voted in favor of the motion.

RETURN FROM EXECUTIVE SESSION

Chairman Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS

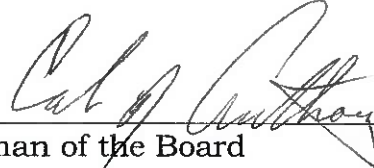
Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

<i>SMC:</i>	<i>Medical Exec. Committee</i>	<i>2/10/2021</i>
	<i>Medical Exec. Committee</i>	<i>3/10/2021</i>
	<i>Peer Review Committee</i>	<i>3/2/2021</i>
	<i>Medicine Section Committee</i>	<i>2/11/2021</i>
<i>Perry:</i>	<i>Medical Staff Committee</i>	<i>3/2021</i>
<i>Blackwell</i>	<i>Medical Executive Committee</i>	<i>1/13/2021</i>

ADJOURN

There being no further business, Haney moved that the meeting be adjourned. Buchanan seconded the motion, and Haney, Buchanan, Anthony, Duncan, Barto and Clark voted in favor of the motion. The meeting was adjourned at 7:10 p.m.


Secretary of the Board


Chairman of the Board

