

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, February 23, 2021
Stillwater Medical Center Honska Conference Center
5:30 p.m.**

Present: Calvin Anthony, Lowell Barto, Joe Haney, Beth Buchanan, Dan Duncan and Mayor Will Joyce

Absent: Gary Clark

Others: CEO, Denise Webber, Malinda Webb, MD, Steven Cummings, MD, Steven Taylor, Liz Michael, Nat Cooper, Cheryl Wilkinson, Leva Swim, Scott Petty, Shyla Eggers, Kari Easson, Tracy Brown, Brian Grace and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Calvin Anthony, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Haney moved the Board approve the minutes of the January 26, 2021 meeting of the Stillwater Medical Center Authority Board of Trustees and the January 20, 2021 Finance Committee minutes as presented. Barto seconded the motion and Duncan, Barto, Haney, Anthony, Joyce and Buchanan voted in favor of the motion.

BOARD EDUCATION

Shyla Eggers, Public Relations Director, shared ways that we focus on and promote physicians, which includes the publication, DocTalk, and a companion video. Eggers showed the recent video featuring Dr. English. The Board shared their appreciation of the information and the video.

COMMITTEE APPOINTMENTS

Chairman Anthony shared the 2021 Committee appointments.

REPORTS FROM OFFICERS

JANUARY 2021 FINANCIAL REPORT/JANUARY FINANCE COMMITTEE REPORT

Kari Easson, Controller, gave a PowerPoint presentation of the summary of operations for January 2021. Admissions, including rehab, were 443 above budget of 355 and last year of 373. Average Daily Census, including rehab, was 73, above a budget of 36 and last year of 45.

In-patient COVID-19 cases were 158 in the month of January with the average length of stay being 6.98 days. The average amount of inpatients on a daily basis is 36. A list of COVID-19 cases by City was provided.

Surgeries were 360 for the month, below last year of 400. Surgeries at the Surgery Center were 404 for the month, below last year of 560.

Emergency room visits were 2,261 above budget of 2,159 and below last year of 2,796. Outpatient visits, not including ER visits, were 13,274 below last year of 13,617. Births were 48 for the month, below last year at 72.

Financial assistance was \$2.19M for the month. Salaries and Wages were at \$10.6M, above budget of \$10.17M. FTE's were 918 for the Hospital below budget of 1,005. FTE's were 650 for the Clinics below budget of 657. Benefits were \$2.42M above budget of \$2.41M and last year of \$2.1M.

Operating Income for the Hospitals is \$953,000 below last year of \$1.2M. Operating Income for the Clinics was (\$192,000) compared to a budget of (\$175,000) and last year of \$227,000. Operating Income Consolidated is \$761,000, below budget of \$1.1M and last year of \$1.4M.

Operating Income for SM-Perry for January is \$69,000, year to date, \$69,000. Operating Income for SM-Blackwell for January is (\$74,000) with a year to date loss of (\$74,000).

YTD Operating Income Consolidated is \$761,000 below last year of \$1.4M. YTD Operating Margin Consolidated is 2.8%, below last year of 5.8%. YTD Non-Operating Revenue is \$114,000, below last year at \$223,000. YTD Net Income is \$875,000, below last year of \$1.6M.

The BancFirst investment account decreased to \$65.1M. Month to date Simple Return for BancFirst is -.15%. The Arvest investment account increased to \$8.97M. Month to date Simple Return for Arvest is .18%.

Days in Accounts Receivable is 41 days. Days Cash on Hand is 182 days. Cash on hand is \$135M compared to \$140M at year end 2020.

Easson shared that BancFirst gave the quarterly update at the Finance Committee meeting. Lovelace continues to work on debt refinancing and plans to have more information next month.

Barto moved the Board approve the Financial Report and accept the February Finance Committee minutes as presented. Haney seconded the motion, and Buchanan, Duncan, Anthony, Barto, Haney and Joyce voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Webber shared the changes to the Employee Conflict of Interest and Business Transaction policy.

Buchanan moved the Board approve the Employee Conflict of Interest Policy as presented. Duncan seconded the motion, and Anthony, Buchanan, Haney, Joyce, Barto and Duncan voted in favor of the motion.

APPROVAL OF ETHICS/COMPLIANCE/RESPONSIBILITY ANNUAL REPORT AND PROGRAM

Tracy Brown shared the compliance and revenue cycle activities, compliance audit, denial response and monitoring and security risk assessment with the members. The Ethics/Compliance/Responsibility Program was included.

Duncan moved the Board approve the Ethics/Compliance/Responsibility Report and Program as presented. Haney seconded the motion, and Duncan, Buchanan, Haney, Anthony, Barto and Joyce voted in favor of the motion.

APPROVAL OF RESOLUTION 2021-01

Steven Taylor shared that the Resolution will allow he or Nat Cooper to sign the closing documents for the Perkin's building approved at last month's Board meeting.

Barto moved the Board approve Resolution 2021-01 as presented. Haney seconded the motion, and Haney, Anthony, Barto, Duncan, Joyce and Buchanan voted in favor of the motion.

CONSENT AGENDA

Dr. Webb updated the Board members on the policy changes of Stillwater Medical Health System and Stillwater Medical Center listed on the Consent Agenda. She shared information on the new Hospital at Home policy. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items as presented. Buchanan seconded the motion and Barto, Joyce, Anthony, Haney, Buchanan and Duncan voted in favor of the motion.

CEO REPORT

Webber shared the CEO Report, which included the following:

STILLWATER CHAMBER COMMERCE MAGAZINE

We were honored to be awarded the Chamber's Choice Award by the Stillwater Chamber of Commerce. Mayor Joyce was recognized as Citizen of the Year. Also, Jeffery Corbett was recognized as Ambassador of the Year!

NEWS 9 STORY –“LOVE BOMBS”

Webber shared a News 9 story featuring random acts of kindness started by SMC staff members.

STILLWATER VIRTUAL ALZHEIMER'S COMMUNITY FORUM

The Alzheimer's Association will be conducting a virtual Alzheimer's Community Forum on March 10, 2021, from 1:30 PM to 3:00 PM.

SNOW STORM & STAYING OVER TO CARE FOR OUR PATIENTS

Several staff members packed a bag and stayed overnight for two to three days to care for our patients. The temperatures were at the coldest on record with snow on the ground, and our staff members stayed close by to care for our many patients.

DNVGL Survey Update

Our annual DNV survey took place virtually Feb. 16th - 18th, 2021. The preliminary report for 2021 showed only two concerns. Surveyors reported zero clinical nonconformities, and this is the first survey they have done with no clinical nonconformities.

VIRTUAL TEAM ACTIVITIES

One of the major challenges raised by the pandemic has been the challenge of hosting team events in a socially distanced manner. Recently, we did some virtual staff activities: pet therapy challenge, virtual scavenger hunt and snow meltdown. They were all fun and a big success.

COVID UPDATE

Over the past few weeks, our COVID census has been declining, which is a welcomed change. We have averaged 12 COVID patients system-wide over the past two weeks. Our test positivity rate has been declining as well. We will continue to monitor changes and remain in contact with local and state authorities. We have been successful in securing enough COVID testing supply kits and PPE. The vaccine rollout is continuing. We started a Monoclonal Antibody Clinic last month. Bamlanivimab appears to be helping cut COVID hospitalizations by as much as 70% according to some studies. Dr. Waller has recently started providing support sessions for our COVID care teams. We appreciate his initiative and compassion to create and run these sessions for our staff.

CONSTRUCTION UPDATE

Webber shared an update of the many projects underway.

PENDING LEGAL CASES

Legal cases are reviewed quarterly at the Board Oversight Committee.

LEGISLATIVE UPDATE

Managed Medicaid

In late January, the Secretary of Health and Mental Health and Oklahoma Health Care Authority CEO, Kevin Corbett announced four managed care organizations who were chosen by OHCA in an attempt to move our state Medicaid program to a managed care program. OSMA and three other

groups collectively sought an injunction to put the contracting process on hold until the State Legislature can review and approve the major change.

PATIENT COMPLIMENTS

Patient compliments and upcoming events were shared with the members.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Haney seconded the motion, and Buchanan, Joyce, Barto, Haney, Duncan, and Anthony voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Joyce and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Nat Cooper, VP, Business Development and Cheryl Marshall, Executive Assistant.

Barto moved the Board return to Open Session. Haney seconded the motion and Anthony, Duncan, Buchanan, Joyce, Barto and Haney voted in favor of the motion.

RETURN FROM EXECUTIVE SESSION

Chairman Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS


Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

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| SMC: | <i>Medical Exec. Committee</i> | <i>1/13/2021</i> |
| | <i>Medical Exec. Committee</i> | <i>2/10/2021</i> |
| | <i>PI and Patient Safety</i> | <i>1/19/2021</i> |
| | <i>Peer Review Committee</i> | <i>2/2/2021</i> |
| | <i>E-Medical Records Committee</i> | <i>1/22/2021</i> |

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Buchanan seconded the motion, and Haney, Buchanan, Anthony, Duncan, Barto and Joyce voted in favor of the motion. The meeting was adjourned at 6:25 p.m.


Secretary of the Board


Chairman of the Board