

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, November 19, 2020
Stillwater Medical Center West Conference Room
12:00 p.m.**

Present: Calvin Anthony, Lowell Barto, Dan Duncan, Joe Haney, Dr. Cary Couch, Beth Buchanan and Mayor Will Joyce

Absent:

Others: CEO, Denise Webber, Cara Pence, MD, Malinda Webb, MD, Alan Lovelace, Liz Michael, Steven Taylor, Nat Cooper, Cheryl Wilkinson, Joe Akin, Scott Petty and Cheryl Marshall (minutes)

CALL TO ORDER

Chair, Calvin Anthony, called the meeting to order at 12:00 p.m.

SPECIAL REPORT FROM CEO

The members viewed the Oklahoma Hall of Fame Induction Ceremony video honoring Chairman Anthony.

APPROVAL OF MINUTES

Barto moved the Board approve the minutes of the October 27, 2020 special meeting of the Stillwater Medical Center Authority Board of Trustees and the October 30, 2020 Board of Trustees Retreat minutes as presented. Haney seconded the motion and Buchanan, Couch, Barto, Haney, Anthony and Duncan voted in favor of the motion. Mayor Joyce had not yet arrived.

BOARD EDUCATION: MEDICAID MANAGED CARE

Webber shared that an RFP was sent out by the State to outsource Medicaid managed care. Hospitals receive approx. 27%-30% of other payer payment for Medicaid patients. The cost to healthcare (hospitals, physicians, pharmacies, etc.) statewide to outsource would be approx. \$1B. We would no longer qualify for some federal programs relating to Medicaid. Currently, the Medicaid program is managed internally by the OSDH. If outsourced, those dollars would likely go out of state.

BALANCED SCORECARD REPORT

Webber shared that we raised the patient satisfaction goals for this year, not knowing that we would face a pandemic. Although not meeting this year's goals, we have surpassed last year's baseline. The fall rate improved this month.

BOARD OF TRUSTEES SELF-ASSESSMENT RESULTS

The Board members reviewed the self-assessment results. Webber shared that she feels our Board is doing an exceptional job and she appreciates all the knowledge they share.

REPORTS FROM OFFICERS

OCTOBER 2020 FINANCIAL REPORT/NOVEMBER FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for October 2020. Admissions, including rehab, were 392 above budget of 333 and last year of 379. Average Daily Census, including rehab, was 56, above a budget of 45 and last year of 44.

Inpatient COVID-19 cases were 41 in the month of October with the average length of stay being 8 days. The average amount of inpatients on a daily basis is 10.58 and estimated payment was \$19,478 with expenses being \$19,691.

Surgeries were 406 for the month, below budget of 440 and last year of 453. Surgeries at the Surgery Center were 574 for the month, below a budget of 593 and last year of 610.

Emergency room visits were 2,269 below budget of 2,794 and last year of 2,782. Outpatient visits, not including ER visits, were 15,115 above budget of 11,109 and last year of 14,426. Births were 72 for the month, above budget of 70 and below last year at 81.

Financial assistance was \$1.37M for the month. Salaries and Wages were at \$10.3M, above budget of \$9.8M and above last year of \$8.6M. FTE's were 885 for the Hospital above budget of 882 and last year of 839. FTE's were 648 for the Clinics above budget of 566 and last year of 536. Benefits were \$2.22M below budget of \$2.372M and above last year of \$1.7M.

Operating Income for the Hospitals is \$2.2M above budget of \$1.1M and below last year of \$2.9M. Operating Income for the Clinics was (\$562,000) compared to a budget of \$83,000 and last year of \$204,000. Operating Income Consolidated is 1.7M, above budget of \$1.2M and below last year of \$3.1M.

Operating Income for Perry Memorial Hospital in the month of October is (\$6,000) with a year to date loss in the amount of (\$1.3M). Operating Income for Blackwell Regional Hospital in the month of October is (\$62,000) with a year to date loss in the amount of (\$1M).

YTD Operating Income Consolidated is (\$1M), below budget of \$11.7M and last year of \$15.4M. YTD Operating Margin Consolidated is (.5%), above budget of 5.0% and last year of 7.1%. YTD Non-Operating Revenue is

\$965,000, above budget of \$634,000 and below last year at \$10.M. YTD Net Income is (\$108,000), above budget of \$12.3M and last year of \$25.5M.

The BancFirst investment account decreased to \$58M. Month to date Simple Return for BancFirst is (.51%). The Arvest investment account decreased to \$8.1M. Month to date Simple Return for Arvest is (.56%).

Days in Accounts Receivable is 42 days. Days Cash on Hand is 193 days. Cash on hand is \$127.6M, compared to \$95.2 at year-end 2019.

The total of all relief money is \$44,581,105. We do not yet know if some of the relief money will need to be paid back. Total cash on hand less 100% of relief money in the month of October is \$83,089,000.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented the investment portfolio.

Barto moved the Board accept the Financial Report and November Finance Committee minutes. Joyce seconded the motion, and Duncan, Anthony, Couch, Buchanan, Barto, Haney and Joyce voted in favor of the motion.

NOVEMBER 4, 2020 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Nat Cooper updated the members on the items discussed at the November 4, 2020 Medical Staff Integration Committee meeting.

Buchanan moved the Board accept the November 4, 2020 Medical Staff Integration Committee minutes as presented. Couch seconded the motion, and Couch, Anthony, Joyce, Duncan, Haney, Barto and Buchanan voted in favor of the motion.

APPROVAL OF THE 2021 PROPOSED MANAGEMENT OBJECTIVES

The Board was in agreement with the objectives presented.

CONSENT AGENDA

Dr. Pence updated the Board members on policy change requests and credentialing actions of Stillwater Medical Health System and Stillwater Medical Center listed on the Consent Agenda. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items of Stillwater Medical Health System and Stillwater Medical Center as presented. Duncan seconded the motion and Duncan, Buchanan, Couch, Joyce, Anthony, Barto and Haney voted in favor of the motion.

Denise Webber updated the Board members on the policy changes and credentialing actions for Stillwater Medical – Blackwell. She let the Board

know that we would like to exclude Eric Goldberg, MD from the list to be approved.

Duncan moved the Board approve the Consent Agenda items of Stillwater Medical - Blackwell as requested. Barto seconded the motion and Joyce, Haney, Couch, Anthony, Buchanan, Barto and Duncan voted in favor of the motion.

CEO REPORT

Webber shared the CEO Report, which included the following:

STILLWATER MEDICAL RECEIVES 21 MEDICAL EXCELLENCE AWARDS BY QUANTROS CARECHEX

We were so pleased to learn we received 21 medical excellence awards over 9 categories. Stillwater Medical is in the top 10% in the nation for heart attack treatment, cardiac care, general surgery, joint replacement, major orthopedic surgery, gastrointestinal hemorrhage and overall hospital care.

500 DAYS WITHOUT A SERIOUS SAFETY EVENT

Stillwater Medical has reached a personal record of 500+ days with zero serious safety events (SSE)! An SSE is a deviation from generally-accepted practice or process that reaches the patient and causes harm or death, such as a medical error, sepsis, hospital acquired infection and others.

SCOTT PETTY PROMOTED TO VICE PRESIDENT OF DEVELOPMENT /COMMUNITY OUTREACH

The members congratulated Scott Petty on his promotion.

DRIVE-THRU TRICK OR TREAT – AMAZING TURNOUT

The Stillwater Medical Drive-Thru Safe Trick-or-Treat event held on October 30th was a huge success. Multiple departments and clinics participated along with several organizations in town to combine for over 20+ stopping points along the event route.

COVID UPDATE

Webber shared that we currently have 24 COVID inpatients, 12 of which are in COVID ICU. We are working to create space for more COVID patients. An emergency purchase was made for seven bi-paps at a cost of \$98,000. Staffing continues to a challenge as we have 42 staff members out on FFCRA. The Abbott ID platform is up in the primary care and urgent care areas. Obtaining reagent continues to be a challenge. We plan to survey staff to find out how many are interested in receiving the vaccine when it is ready. Staff continue to work extra shifts and in areas they may not normally work to make sure all of our patients are cared for appropriately.

PATIENT COMPLIMENTS AND AREA ANNOUNCEMENTS

Webber shared patient compliments and area announcement with the members.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Couch seconded the motion, and Duncan, Barto, Anthony, Couch, Joyce, Buchanan and Haney voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Couch, Joyce and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Nat Cooper, VP, Business Development and Cheryl Marshall, Executive Assistant.

Duncan moved the Board return to Open Session. Buchanan seconded the motion and Duncan, Joyce, Haney, Couch, Anthony, Buchanan and Barto voted in favor of the motion.

RETURN FROM EXECUTIVE SESSION

Chairman, Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

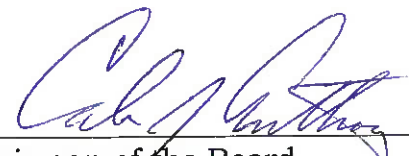
SMC:	<i>Peer Review Committee</i>	<i>11/3/2020</i>
	<i>Radiology Section</i>	<i>10/28/2020</i>
	<i>Pediatrics Section</i>	<i>11/5/2020</i>

ADJOURN

There being no further business, Haney moved that the meeting be adjourned. Barto seconded the motion, and Buchanan, Barto, Haney, Couch, Duncan, Joyce and Anthony voted in favor of the motion. The meeting was adjourned at 1:26 p.m.



 Secretary of the Board



 Chairman of the Board