

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Special Meeting, September 22, 2020
Stillwater Medical Center Honska Conference Center
and via Videoconference
5:30 p.m.**

Present: Calvin Anthony, Lowell Barto and Dan Duncan
Via video-conference: Joe Haney, Dr. Cary Couch, Beth Buchanan and Mayor Will Joyce

Absent:

Others: Malinda Webb, MD, Cara Pence, MD, Liz Michael, Steven Taylor, Nat Cooper, Cheryl Wilkinson, Leva Swim, Joe Akin, Scott Petty, Kari Easson, Cadance Lynch, Melissa Williams, Brian Grace and Cheryl Marshall (minutes)

Via video-conference: CEO, Denise Webber, Steven Cummings, MD, Shyla Eggers and Michelle Charles (NewsPress)

CALL TO ORDER

Chair, Calvin Anthony, called the meeting to order at 5:30 p.m. Anthony and the Board congratulated Denise Webber on being named one of "50 Making a Difference" and on her nomination for Woman of the Year. The Board shared their appreciation of Webber continuing to accomplish so much and for making a lasting impact for all those around her.

APPROVAL OF MINUTES

Joe Haney moved the Board approve the minutes of the August 25, 2020 special meeting of the Stillwater Medical Center Authority Board of Trustees and the August 19, 2020 Finance Committee minutes as presented. Dan Duncan seconded the motion and Buchanan, Couch, Barto, Haney, Anthony, Joyce and Duncan voted in favor of the motion.

BOARD EDUCATION: WORKERS' COMPENSATION REPORT

Steven Taylor shared the annual workers' compensation report. In 2003, SMC began self-funding workers comp. Our program costs are low, and have been less than what premiums would have been. Our severity is low. Our losses have increased by 5% over the last ten years, which is low considering the many locations and employees added over that time.

BALANCED SCORECARD REPORT

YTD we are doing well on inpatient satisfaction. We are working to improve clinic and outpatient satisfaction scores. The Emergency Department, C-Diff rate, and financials are all exceeding goals. We continue to look for ways to decrease our fall rate.

REPORTS FROM OFFICERS

AUGUST 2020 FINANCIAL REPORT/SEPTEMBER FINANCE COMMITTEE REPORT

Kari Easson gave a PowerPoint presentation of the summary of operations for July 2020. Admissions, including rehab, were 408 above budget of 355 and last year of 362. Average Daily Census, including rehab, was 51, above a budget of 46 and last year of 43.

Surgeries were 412 for the month, below budget of 424 and last year of 438. Surgeries at the Surgery Center were 551 for the month, below a budget of 593 and last year of 597.

Emergency room visits were 2,394 below budget of 2,688. Outpatient visits, not including ER visits, were 14,911 above last year of 12,833. Births were 68 for the month, same as last year at 68.

Financial assistance was \$2M for the month. Salaries and Wages were at \$10.1M, above budget of \$9.7M and last year of \$9.1M. FTE's were 1,510 above budget of 1,488 and last year of 1,352. Benefits were \$2.373M above budget of \$2.372M and last year of \$2.2M.

Operating Income for the Hospitals is \$3.1M above last year of \$1.68M. Operating Income for the Clinics was (\$1.1M) compared to a budget of \$83,000 and last year of \$211,000. Operating Income Consolidated is 2.0M, above budget of \$1.1M and last year of \$1.8M.

Operating Income for Stillwater Medical - Perry in the month of August is (\$128,000) with a year to date loss in the amount of (\$1.2M). Operating Income for Stillwater Blackwell in the month of August is \$102,000 with a year to date loss in the amount of (\$807,000).

YTD Operating Income Consolidated is (\$6.7M), below budget of \$9.3M and last year of \$10.9M. YTD Operating Margin Consolidated is -2.6%, below budget of 5.0% and last year of 6.4%. YTD Non-Operating Revenue is \$2.445, below budget of \$507,000. YTD Net Income is (\$2.3M), below budget of \$9.8M and last year of \$19.44M.

The BancFirst investment account increased to \$60.1M. Month to date Simple Return for BancFirst is 4.66%. The Arvest investment account increased to \$8.3M. Month to date Simple Return for Arvest is .52%.

Days in Accounts Receivable is 42 days. Days Cash on Hand is 203 days. Cash on Hand is \$132.9M, compared to \$95.2 at year end 2019.

Easson shared that the Finance Committee reviewed the financials and summary of clinic operations. The Committee recommended the Board approve the purchase of patient room recliners.

Barto moved the Board accept the Financial Report and August Finance Committee minutes. Couch seconded the motion, and Duncan, Anthony, Couch, Buchanan, Barto, Haney and Joyce voted in favor of the motion.

APPROVAL OF PURCHASE OF PATIENT ROOM RECLINERS

Cadance Lynch, Director of Rehab and Melissa Williams, Director of Med/Surg shared information concerning the need to purchase the patient room recliners. The current chairs are 13 years old. A chair fair was held to determine the best and most comfortable chairs for each of the three areas. It was determined that 33 Durafold and 43 Hillrom chairs are needed for a total cost of \$236,091.48.

Barto moved the Board approve the purchase at a total cost of \$236,091.48 as recommended. Buchanan seconded the motion, and Joyce, Couch, Anthony, Duncan, Buchanan, Haney and Barto voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Denise Webber shared the changes to the Sentinel Events and Medicare Notification Compliance policies with the Board.

Duncan moved the Board approve the Administrative Policies as presented. Barto seconded the motion, and Couch, Anthony, Joyce, Duncan, Haney, Barto and Buchanan voted in favor of the motion.

CONSENT AGENDA

Dr. Pence updated the Board members on policy change requests and credentialing actions of Stillwater Medical Center listed on the Consent Agenda. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items of Stillwater Medical Center as presented. Joyce seconded the motion and Duncan, Buchanan, Couch, Joyce, Anthony, Barto and Haney voted in favor of the motion.

Steven Taylor updated the Board members on the policy changes and credentialing actions for Stillwater Medical - Blackwell.

Haney moved the Board approve the Consent Agenda items of Stillwater Medical - Blackwell as presented. Duncan seconded the motion and Joyce, Haney, Couch, Anthony, Buchanan, Barto and Duncan voted in favor of the motion.

CEO REPORT

Denise Webber shared the CEO Report, which included the following:

DR. SUBLETT RECEIVES THE BOB PHILLIPS PHYSICIAN SERVICE AWARD

A Come and Go Retirement Reception was held to honor Dr. Sublett. He was honored with the Bob Phillips Physician Service Award. This award is given to physicians who demonstrate outstanding community advocacy, fellowship and service, of which he did all three well. He will be missed.

NURSE OF THE YEAR FINALIST

The March of Dimes annually recognizes nurses who are nominated by their peers for going above and beyond in their areas of expertise. Shelby Wright RN, APRN (Wound Care Clinic) is a finalist for the March of Dimes "Nurse of the Year" in the Advanced Practice Category!

EMPLOYEE OF THE MONTH - PAUL FULLER

Our September Employee of the Month is Paul Fuller. He represents the excellent service we strive to provide.

WOMEN OF WELLNESS VIRTUAL EVENT

There are currently 75 members of our foundation's Women of Wellness group. We provided attendees an update on construction and COVID-19 answering questions of those in attendance.

FIRST FRIDAY

An update on COVID-19 and the State of Stillwater Medical was presented at the September First Friday at Legacy Village. The presentation has now been viewed nearly 950 times.

SCHOLARSHIP REPORT

The Foundation received a total of 25 employee scholarship applications and were able to award scholarships to 14 employees, a total of nearly \$27,000.

PRESS GANEY PHYSICIAN ENGAGEMENT SURVEY

The results of our 2020 Physician Satisfaction survey are in! We are proud to say that our physician engagement scores put our organization in the 93rd percentile!

COVID UPDATE

Webber shared that Payne County's COVID-19 cases are trending down and are at 39.3 cases per day. Stillwater numbers are also trending down. We have decided to not purchase a tent at this time. The State is experiencing a bed crunch and we have experienced some delay in transferring patients. Yesterday, we received the equipment to rapid test; however, we are waiting on supplies and training. We continue to report a large amount of data

daily to the State and Federal government. This is a Medicare requirement and is part of our conditions of participation (COPs).

ACO UPDATE

The ACO Quarterly Board meeting was held on 9/15/20. Discussion items included the results of the 2019 Financial and Quality Performance. Our ACO did not receive shared savings for 2019. Efforts are being made to continuously improve our financial and quality performance through ACO initiatives.

MEDICAL STAFF UPDATE

In August, Drew Anthony, D.O. joined our family medicine group at Stillwater Medical Physician's Clinic and his wife, Aerial Anthony, PA-C joined Dr. Emde's internal medicine/sleep medicine practice. Dr. Waller started seeing patients at Stillwater Medical Psychiatry and Counseling. Dr. Detwiler began seeing patients on August 24th and we performed our first spine procedure in the OR on September 11th.

In November, Sean Reid, MD, OB/GYN will join Stillwater Women's Clinic in October and Julie Nelson, MD, Family Medicine, will begin practicing at our clinic in Pawnee. Jacey (Cha) Hutchinson, DO will join Stillwater Pediatrics. Senthil Nachimuthu, M.D., Interventional Cardiology/ Electrophysiology, will join our cardiology clinic. Priyanka Balasundaram, M.D., Family Medicine, will join SMC in the spring.

OSU MEDICAL RESIDENCY

OSU has made changes to the program, so we plan to meet soon to further discuss this opportunity.

CONSTRUCTION UPDATE

Webber updated the members on the ongoing construction projects.

PATIENT COMPLIMENTS

Patient compliments and area announcements were shared with the members.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Couch seconded the motion, and Duncan, Barto, Anthony, Couch, Joyce, Buchanan and Haney voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Couch, Joyce and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Nat Cooper, VP, Business Development and Cheryl Marshall, Executive Assistant.

Barto moved the Board return to Open Session. Buchanan seconded the motion and Duncan, Joyce, Haney, Couch, Anthony, Buchanan and Barto voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

SMC:	<i>Surgery/Anesthesia Section</i>	8/13/2020
	<i>Medicine Section</i>	8/13/2020
	<i>E-Medical Record Committee</i>	9/2/2020
SM – Perry	<i>Medical Executive Committee</i>	9/15/2020
SM – Blackwell	<i>Medical Executive Committee</i>	9/16/2020

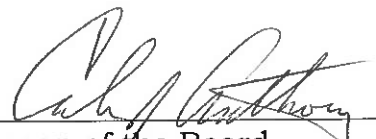
Dr. Webb and the Board members expressed appreciation of Mayor Joyce’s hard work and dedication through the pandemic.

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Joyce seconded the motion, and Buchanan, Barto, Haney, Couch, Duncan, Joyce and Anthony voted in favor of the motion. The meeting was adjourned at 6:32 p.m.



Secretary of the Board


Chairman of the Board