

**IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW, THE AGENDA
WAS POSTED MARCH 3, 2021 AT 3:35 P.M. AT THE MUNICIPAL BUILDING,
723 SOUTH LEWIS, STILLWATER, OKLAHOMA**

**MINUTES
STILLWATER ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
COUNCIL HEARING ROOM
723 S. LEWIS
MARCH 8, 2021**

**PRESENT: CHAIR WILLIAM H. JOYCE AND VICE CHAIR PAT DARLINGTON,
TRUSTEES ALANE ZANNOTTI AND AMY DZIALOWSKI**

ABSENT: TRUSTEE JOHN WEDLAKE

1. CALL MEETING TO ORDER

Chair Joyce called the meeting to order at 6:17 p.m.

2. CONSENT DOCKET

- a. Approve special meeting minutes of February 22, 2021

MOTION BY VICE CHAIR DARLINGTON, SECOND BY TRUSTEE DZIALOWSKI TO APPROVE THE CONSENT DOCKET AS PRESENTED.

ROLL CALL VOTE: JOYCE-YEA, DARLINGTON-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

3. PUBLIC COMMENT ON AGENDA ITEMS NOT SCHEDULED FOR PUBLIC HEARING

There were no requests to speak on agenda items not scheduled for public hearing.

4. ITEMS REMOVED FROM CONSENT DOCKET

None.

5. GENERAL ORDERS

- a. Approve the following budget amendments:

Tax Increment Financing District #1 Fund

- Increase the transfer-in from the General Fund by \$38,005 to accommodate the sales tax rebate due to the developer under the Sales Tax Apportionment Revenue Note. The offsetting transfer-out from the City's General Fund is under consideration by the City Council.
- Increase the development agreement expenditure appropriations by \$38,005 to accommodate the sales tax rebate due to the developer under the Sales Tax Apportionment Revenue Note.

Finance Director Christy Cluck stated that as she reported earlier in the City Council meeting staff continually monitors revenues and expenditures and their relationship to the budget. Ms. Cluck stated in staff's analysis of the FY21 revenues and expenditures, several amendments have been identified.

Passage of the budget amendments listed above will aid in the preparation and presentation of a balanced FY22 budget.

MOTION BY TRUSTEE DZIALOWSKI, SECOND BY VICE CHAIR DARLINGTON TO APPROVE BUDGET AMENDMENTS AS DETAILED IN THIS FINANCIAL IMPACT/FUNDING SOURCE SECTION OF THIS REPORT.

ROLL CALL VOTE: JOYCE-YEA, DARLINGTON-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

6. REPORTS FROM OFFICERS & BOARDS

- a. Miscellaneous items from General Counsel: No report.
- b. Miscellaneous items from General Manager: No report.
- c. Miscellaneous items from Trustees: No report.
 - i) Discussion about scheduling items for future meetings

7. QUESTIONS & INQUIRIES

None.

8. ADJOURN

MOTION BY VICE CHAIR DARLINGTON, SECOND BY TRUSTEE ZANNOTTI TO ADJOURN THE MARCH 8, 2021 SPECIAL MEETING OF THE STILLWATER ECONOMIC DEVELOPMENT AUTHORITY.

ROLL CALL VOTE: JOYCE-YEA, DARLINGTON-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

The special meeting of the Stillwater Economic Development Authority adjourned at 6:20 p.m.

**WILLIAM H. JOYCE, CHAIR
STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY**

**TERESA KADAVY, SECRETARY
STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY**