



**REPORT TO: SEDA**

**MEETING DATE: MAY 4, 2020**

<b>Agenda Item:</b>	5a. SEDA-20-02
<b>Prior Council Action/Related Items:</b>	<a href="#">2017 Chamber Economic Development Agreement</a>
<b>Background / Issue:</b>	The current agreement with the Stillwater Chamber of Commerce to provide economic development services expires on June 30 <sup>th</sup> . The original agreement was signed in 2017 and has been extended since that time.
<b>Proposal/Solution:</b>	One year extension agreement is attached.
<b>Financial Impact/Funding Source(s):</b>	Funding for this agreement is budgeted in the General Fund. Funding is subject to an appropriation from the City of Stillwater and transfer to SEDA.
<b>Related Strategic Priority:</b>	#2 INSPIRED MANAGEMENT: Demonstrate leadership, management and planning skills that focus on results needed to create a better community.
<b>Recommended Action/Motion:</b>	Motion to approve the FY21 Economic Development contract extension agreement with the Stillwater Chamber of Commerce.
<b>Prepared By:</b>	John McClenny, Special Projects
<b>Reviewed By:</b>	Patti Osmus, Assistant to the City Manager
<b>Submitted By:</b>	Norman McNickle, City Manager
<b>Attachment(s):</b>	Extension Agreement