



REPORT TO: SEDA TRUSTEES

MEETING DATE: DECEMBER 16, 2019

Agenda Item:	5a. SEDA-19-08
Background / Issue:	An economic development incentive policy provides decision makers with a structured approach that is consistent while affording flexibility when needed. This policy provides developers and business owners a clear application process and evaluation and performance standards at the outset.
Proposal/Solution:	Staff developed a draft economic development incentive policy for adoption by Council.
Financial Impact/Funding Source(s):	No immediate financial impact.
Related Strategic Priority:	<p>#2 Inspired Management: To demonstrate leadership, management and planning skills that focus on results needed to create a better community.</p> <p>#5 Quality of Life: To develop partnerships that create a high quality of life with equal access to services and amenities; strong and connected neighborhoods; and a healthy economy and business atmosphere that align with community values.</p>
Recommended Action/Motion:	Staff recommends adoption of the policy with the addition of any recommended changes by Council.
Prepared By:	City Manager's Office Administrative Team
Reviewed By:	Melissa Reames, Deputy City Manager
Submitted By:	Norman McNickle, City Manager
Attachment(s):	Draft Economic Development Policy