

**Chamber of Commerce**  
**Quarterly Economic Development Report to City Council**  
**May 20, 2019**

**1. Quarterly Activity**

- a. RFP Activity
  - i. Received - 16
  - ii. Responded - 5
  - iii. Active (as of 5.13.19) – 16
    - 1. We cleaned up the list.
- b. BRE - 1
- c. Site Visits/Presentations
  - i. Primary Jobs - 3
  - ii. Restaurant/Retail – 0
- d. Assists – 30
  - i. Activity has increased locally. This is an encouraging sign!
  - ii. We have been working with local real estate professionals to create pitch decks for their properties. A couple of examples are attached.

**2. Entrepreneurship**

- a. New Business Starts – 80
  - i. This is everyone who filed a new business with the Secretary of State
  - ii. Working with Justin Hazzard to determine how we use this number to determine the health of our local entrepreneur ecosystem.
- b. Events
  - i. 14 Events with 271 participants
  - ii. 1 Million Cups – Tri-8, L Davis Companies, Chad Hinrichs PLLC, and Social Realm.
- c. Incubator
  - i. 16 Tenants
  - ii. 72% occupancy
  - iii. 2 graduates and we retained both

**3. Commerce Place**

- a. Industrial side is ready to go.
  - i. Working through the appraisal process. Once complete, we're ready to break ground.
- b. Commercial side still has wastewater issues. Working towards a solution.

**4. Misc.**

- a. OKC Regional Partnership
  - i. Working with a small group of communities in the region to determine the partnership structure. Changes will most likely be made in cost to communities, events attended, and other community expectations.
- b. Personnel – we brought on two new team members last quarter.
  - i. Tricia Soderstrom – Director of Operations
  - ii. Natalie Kenney – Business Services Coordinator
- c. Regional Economic Development – Cushing
  - i. Met with Bruce Johnson to continue our efforts as a Payne County coalition of economic developers. Both communities are excited about the future.