

RESOLUTION NO. SEDA-2016-2

"A RESOLUTION OF THE STILLWATER ECONOMIC DEVELOPMENT AUTHORITY ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2016-17."

WHEREAS, the Oklahoma Municipal Budget Act, 60 O.S. 176 G establishes that public trusts shall file annually, with their beneficiary, copies of financial documents and reports sufficient to demonstrate the fiscal activity of such trust, including, but not limited to, budgets financial reports, bond indentures, and audits; and

WHEREAS, agreement has been reached relative to the estimated revenues and expenditures for the various departments within the trust for the operating budget for the 2016-17 fiscal year; and

WHEREAS, the budget shall be adopted by the trustees.

NOW, THEREFORE BE IT RESOLVED BY THE TRUSTEES:

Section 1. That the 2016-17 fiscal year operating budget be adopted in the amounts reflected in this resolution's attachment.

Section 2. That the resolution and a copy of the adopted budget be filed with the Clerk of the City of Stillwater, Oklahoma.

PASSED, APPROVED AND ADOPTED by the Trustees and **SIGNED** by the **CHAIR** of the **STILLWATER ECONOMIC DEVELOPMENT AUTHORITY**, this 2nd day of May, 2016.

STILLWATER ECONOMIC DEVELOPMENT AUTHORITY

GINA J. NOBLE, CHAIR

(SEAL)

ATTEST:

ELIZABETH CHRZ, SECRETARY

APPROVED AS TO FORM AND LEGALITY on this 2nd day of May, 2016.

JOHN E. DORMAN, GENERAL COUNSEL

Stillwater Economic Development Authority Financial Plan for Fiscal Year 2017
Stillwater, Oklahoma

Revenues	Total
Beginning Balance	751,103
Interest	150
Loan Activity	-
BID assessments	145,000
Miscellaneous	26,700
Transfers In	1,442,538
Total Revenues	\$ 2,365,491
Expenses	
Operating	1,835,079
Capital	-
Debt	-
Transfers Out	\$ 28,177
Total Expenses	1,863,256
Ending Balance	\$ 502,235