

**IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW,  
THE AGENDA WAS POSTED APRIL 14, 2016 AT 11:15 A.M. AT  
THE MUNICIPAL BUILDING, 723 SOUTH LEWIS, STILLWATER, OKLAHOMA**

**MINUTES  
STILLWATER ECONOMIC DEVELOPMENT AUTHORITY  
REGULAR MEETING  
COUNCIL HEARING ROOM  
723 S. LEWIS  
APRIL 18, 2016**

**PRESENT: CHAIR GINA J. NOBLE, VICE CHAIR PAT DARLINGTON,  
TRUSTEES MIGUEL NAJERA, ALANE ZANNOTTI AND WILLIAM JOYCE**  
**ABSENT: NONE**

**1. CALL MEETING TO ORDER**

Chair Noble called the meeting to order at 6:50 p.m.

**2. CONSENT DOCKET**

a. Approval of minutes: Special Meeting Minutes March 28, 2016

MOTION BY VICE CHAIR DARLINGTON, SECOND BY TRUSTEE ZANNOTTI TO APPROVE THE CONSENT DOCKET AS PRESENTED.

ROLL CALL VOTE: NOBLE-YEA, DARLINGTON-YEA, NAJERA-YEA, ZANNOTTI-YEA, JOYCE-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

**3. PUBLIC COMMENT ON AGENDA ITEMS NOT SCHEDULED FOR PUBLIC HEARING**

There were no requests to speak on agenda items not scheduled for public hearing.

**4. ITEMS REMOVED FROM CONSENT DOCKET**

None.

**5. GENERAL ORDERS**

- a. Consideration and possible approval of a resolution authorizing the issuance of Stillwater Economic Development Authority revenue notes in aggregate amount not to exceed \$3,154,567.83 in sales tax apportionment obligations; waiving competitive bidding of the sale of the revenue notes; approving and authorizing the chairman or vice chairman of the Authority to approve, finalize, execute, modify and/or deliver the necessary or appropriate transactional documents regarding the notes; and authorizing disbursements of proceeds from the sale of the notes for the payment of project costs in connection with Increment District No. 1, City of Stillwater, in accordance with authorizations and the development agreement approved by the authority

City Attorney John Dorman stated that the action would approve the expenditures to date for Phase 1 of the North Perkins Road project and recommended approval of the resolution.

## 6. RESOLUTIONS

- a. **RESOLUTION NO. SEDA-2016-1: A RESOLUTION AUTHORIZING THE ISSUANCE OF A STILLWATER ECONOMIC DEVELOPMENT AUTHORITY REVENUE NOTE IN AN AGGREGATE AMOUNT NOT TO EXCEED \$3,154,567.83 IN SALES TAX APPORTIONMENT OBLIGATIONS; WAIVING COMPETITIVE BIDDING OF THE SALE OF THE REVENUE NOTE; APPROVING AND AUTHORIZING THE CHAIRMAN OR VICE CHAIRMAN OF THE AUTHORITY TO APPROVE, FINALIZE, EXECUTE, MODIFY AND/OR DELIVER THE NECESSARY OR APPROPRIATE TRANSACTIONAL DOCUMENTS REGARDING THE NOTE; AND AUTHORIZING DISBURSEMENTS OF PROCEEDS FROM THE SALE OF THE NOTES FOR THE PAYMENT OF PROJECT COSTS IN CONNECTION WITH INCREMENT DISTRICT NO. 1, CITY OF STILLWATER, IN ACCORDANCE WITH AUTHORIZATIONS AND DEVELOPMENT AGREEMENT APPROVED BY THE AUTHORITY**

MOTION BY TRUSTEE NAJERA, SECOND BY VICE CHAIR DARLINGTON TO APPROVE RESOLUTION NO. SEDA-2016-1 AS PRESENTED.

ROLL CALL VOTE: NOBLE-YEA, DARLINGTON-YEA, NAJERA-YEA, ZANNOTTI-YEA, JOYCE-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

## 7. REPORTS FROM OFFICERS & BOARDS

- a. Miscellaneous items from the General Counsel: None.  
b. Miscellaneous items from the General Manager: None.  
c. Miscellaneous items from Trustees: None.  
i) Discussion about scheduling items for upcoming meetings

## 8. QUESTIONS & INQUIRIES

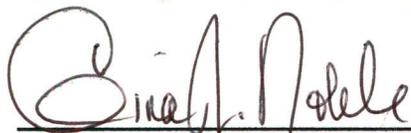
None.

## 9. ADJOURN

MOTION BY VICE CHAIR DARLINGTON, SECOND BY TRUSTEE ZANNOTTI TO ADJOURN THE APRIL 18, 2016 REGULAR MEETING OF THE STILLWATER ECONOMIC DEVELOPMENT AUTHORITY.

ROLL CALL VOTE: NOBLE-YEA, DARLINGTON-YEA, NAJERA-YEA, ZANNOTTI-YEA, JOYCE-YEA. NAY-NONE. MOTION CARRIED WITH FIVE YEA VOTES.

The meeting of the Stillwater Economic Development Authority adjourned at 6:53 p.m.

  
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**GINA J. NOBLE, CHAIR**  
**STILLWATER ECONOMIC DEVELOPMENT**  
**AUTHORITY**

  
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**ELIZABETH CHRZ, SECRETARY**  
**STILLWATER ECONOMIC DEVELOPMENT**  
**AUTHORITY**