

RESOLUTION NO. PC-2020-1

A RESOLUTION OF THE STILLWATER PLANNING COMMISSION DETERMINING THAT THE BOOMER LAKE STATION PROJECT PLAN IS IN CONFORMANCE WITH THE STILLWATER 2030 C3 COMPREHENSIVE PLAN FOR THE CITY OF STILLWATER AND RECOMMENDING APPROVAL AND ADOPTION OF THE BOOMER LAKE STATION PROJECT PLAN

WHEREAS, it is an objective of the City of Stillwater, Oklahoma (“City”) to promote economic development within its boundaries in order to attract investment, enhance the tax base, stimulate economic growth, and improve the quality of life in and around the City; and

WHEREAS, development within the City will promote the public good, general welfare, economic security, and prosperity of the City and its inhabitants; and

WHEREAS, the Boomer Lake Station Project Plan (“Project Plan”) is a project plan as defined under the Oklahoma Local Development Act, 62 O.S. §850, *et seq.* (“Act”); and

WHEREAS, the provisions of the Act provide procedures for developing a qualified area such as the project area described in the Project Plan; and

WHEREAS, the Project Plan provides an economic structure and funding mechanism authorized by the Act for the local public investment necessary to generate private redevelopment and investment for the adaptive reuse of the Boomer Lake Station Power Plant, the de-commissioned and obsolete steam turbine power plant located on the southwest corner of Boomer Lake Park, near the intersection of Boomer and Lakeview Roads; and

WHEREAS, by rehabilitating the vacant Boomer Lake Station Power Plant and filling in adjacent vacant parcels, while capturing the beauty and amenities of Boomer Lake Park, an interactive aesthetically connected area to live, work, play is planned; and

WHEREAS, the Project Plan is designed to achieve the City’s development objectives, increase tourism to the City, stimulate private investment, increase jobs and enhance the tax base for the City; and

WHEREAS, the Boomer Lake Station Project Plan Review Committee, including a representative of the Planning Commission, (1) found the project area and increment districts established thereunder are eligible under the Oklahoma Local Development Act, (2) made findings determining that the Project Plan will have a positive impact on affected taxing jurisdictions and business activities within the project area and increment districts, and (3) recommended that the Project Plan be approved and adopted by the City Council; and

WHEREAS, consistent with the Local Development Act, the Planning Commission has reviewed the Stillwater 2030 C3 Comprehensive Plan, as amended from time to time, and the Project Plan; and

WHEREAS, the Project Plan is appropriate and desirable in order to support efforts to achieve the objectives of the Stillwater 2030 C3 Comprehensive Plan, as amended from time to time; and

WHEREAS, the Planning Commission finds it appropriate and desirable to recommend to the City Council of the City that it approve and adopt the Boomer Lake Station Project Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF STILLWATER, OKLAHOMA:

1. The Boomer Lake Station Project Plan is hereby declared to be in conformance with the Stillwater 2030 C3 Comprehensive Plan, as amended from time to time; and
2. Recommendation is hereby made to the City Council of the City of Stillwater that it approve and adopt the Boomer Lake Station Project Plan.

PASSED AND APPROVED this ____ day of November, 2020.

BRAD RICKLEMAN, Chair

ATTEST:

Teresa Kadavy, City Clerk

Approved as to form and legality this ____ day of November, 2020.

John E. Dorman, City Attorney