



REPORT TO:
STILLWATER PLANNING COMMISSION No.

ISSUED BY THE DEVELOPMENT SERVICES DEPARTMENT - STILLWATER, OKLAHOMA

Date of Meeting: April 17, 2018

Subject: A Resolution of the Stillwater Planning Commission determining the proposed Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan) to be in conformance with the Comprehensive Plan of the City of Stillwater, as amended from time to time, and recommending approval of the proposed Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan).

Purpose of Report: Review and recommendation of the Proposed Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan)

Background: The City of Stillwater has long seen a desire to revitalize the core commercial areas of the City, as evidenced by the Core Commercial Districts Master Plan adopted by the City Council in 2005 and the Corridor Redevelopment Plan adopted by the City Council in 2012.

The proposed Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan) will accelerate the rate of investment and reinvestment in core areas of the City, and serve as a catalyst to the City's efforts to vitalize downtown and establish a link connecting it to the campus thereby creating a special and unique place to live, work, shop, and play in Stillwater.

The proposed Project Plan is a project plan as defined under the Oklahoma Local Development Act, 62 O.S. § 850, et seq. ("Act"). The Project Plan is intended to augment places to live, work, shop, and play within Stillwater, the objectives of the approved Stillwater 2030 C3 Comprehensive Plan, and subsequent amendments thereto.

Under the Act, the Planning Commission is tasked with reviewing the proposed Project Plan, determining whether it is in conformance with the Comprehensive Plan of the City of Stillwater, and making recommending to City Council regarding the proposed Project Plan.

Application Processing Information:
Notice – Notice in NewsPress, 4.8.2018

Processing Track:
Planning Commission – April 17, 2018
City Council - April 23, 2018
City Council - June 4, 2018

Applicable City Plans/Policies:
The C³ Plan: Commercial, Public, High Density Residential (Page 10-8)
Corridor Redevelopment Plan: Transect 5 and Transect 6: Low-Medium-High Density Residential, Commercial, Mixed Use, Park, Institutional

Findings: The proposed Project Plan is in conformance with the Stillwater 2030 C3 Comprehensive Plan.

Recommendation: Stillwater Downtown/Campus Link Project Plan Review Committee recommends approval.

Prepared by: Paula J. Dennison
Reviewed by: Center For Economic Development Law
Date of Preparation: April 4, 2018
Attachments: Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan), Eligibility and Financial Impacts Report, Planning Commission Resolution