

RESOLUTION NO. PC-2016-1

A RESOLUTION OF THE STILLWATER PLANNING COMMISSION DETERMINING THAT THE STILLWATER WEST 51 DEVELOPMENT DISTRICT PROJECT PLAN IS IN CONFORMANCE WITH THE COMPREHENSIVE PLAN FOR THE CITY OF STILLWATER AND RECOMMENDING APPROVAL AND ADOPTION OF THE PROJECT PLAN

WHEREAS, the City of Stillwater (“City”) seeks to promote and generate development in order to retain and expand employment in the area, attract major investment, enhance the tax base, and stimulate economic growth in the City; and

WHEREAS, the City envisions the development of an area in the City, located at and consisting of all undeveloped and underdeveloped commercially zoned property lying immediately north or south of State Highway 51 between Range Road on the west and Sangre Road on the east, as more particularly described on Exhibit “A” attached hereto; and

WHEREAS, economic development within the City will promote the public good, general welfare, economic security, and prosperity of the City and its inhabitants; and

WHEREAS, the provisions of the Local Development Act, 62 O.S. § 850, *et seq.*, as amended, provide procedures for developing a qualified area such as the project area; and

WHEREAS, the Stillwater Sales Tax Increment Financing District Review Committee, including a representative of the Stillwater Planning Commission, has recommended the approval of the Stillwater West 51 Development District Project Plan; and

WHEREAS, the Stillwater Planning Commission has reviewed both the adopted Comprehensive Plan for the City of Stillwater (“C3 Plan”) and the Stillwater West 51 Development District Project Plan; and

WHEREAS, the Stillwater Planning Commission finds it appropriate and desirable to recommend to the City Council that it approve and adopt the Stillwater West 51 Development District Project Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF STILLWATER, OKLAHOMA:

1. That the Stillwater West 51 Development District Project Plan is hereby declared to be in conformance with the Comprehensive Plan for the City of Stillwater.
2. That the Stillwater Planning Commission recommends to the Stillwater City Council that it approve and adopt the Stillwater West 51 Development District Project Plan.

PASSED AND APPROVED this 1st day of March, 2016.

Michael Buchert, Chair

ATTEST:

Secretary

Approved as to form and legality this 1st day of March, 2016.

City Attorney