



## **MINUTES**

REGULAR MEETING  
STILLWATER PUBLIC LIBRARY TRUST BOARD  
STILLWATER PUBLIC LIBRARY  
NORTH BUILDING CONFERENCE ROOM  
ROOM 214  
1107 SOUTH DUCK  
STILLWATER, OK 74074  
MAY 10, 2017  
12:30 PM  
[library.stillwater.org](http://library.stillwater.org)

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**Board Members Present:** Cindy Finkle, Matt Hull, Barbara Miller, Sandeep Nabar  
**Board Members Absent:** Linda Burks  
**Staff Present:** Lynda Reynolds, Teresa Chafty

1. CALL MEETING TO ORDER

**Barbara called the meeting to order at 12:30 pm.**

2. CONSENT DOCKET

*Items listed on the consent docket are routine administrative matters that may be approved by a single vote with or without discussion. **The Trust Board will take action at this meeting (including a vote or series of votes) on these items collectively as part of the Consent Docket.***

- a. Approval of minutes: March 8, 2017 regular Meeting

**Sandeep/Matt moved to approve items on the consent docket. The votes were as follows: Cindy, yes; Matt, yes; Barbara, yes; Sandeep, yes. Motion approved.**

3. GENERAL ORDERS

***The Trust Board will discuss and take action at this meeting (including a vote or series of votes) on each item listed under General Orders unless the agenda entry specifically states that no action will be taken.***

- a. Status Report: Expenditures from Stillwater Public Library Trust Projects (no action on this item)

**Reynolds reviewed list and reported to Board all funding has been spent except \$10. Gift cards, originally purchased for health series speakers, will now be used as prizes for series participants. (Speakers for the health series are not allowed to accept the gift cards.) Also, a donor plaque was purchased for recognition of a \$10,000 donation. This plaque was placed at the Adult Help Desk.**

- b. Status Report: Donations made to the Stillwater Public Library Trust (no action on this item)

**Reynolds reported two donations were made since the last meeting for a total of \$10,100. One was from Katherine McCollom for \$10,000 and the second was for memorial books in the amount of \$100.**

- c. Status Report: Exchange Bank Statement (no action on this item)

**Reynolds reviewed Exchange Bank statement showing an account total of \$8,740.68 for the end of April 2017.**

- d. Status Report: Vanguard Statement (no action on this item)

**Reynolds reviewed the Vanguard statement showing a balance of \$205,653.48 for the quarter ending March 31, 2017.**

- e. Status Report: Trailing 3 year (12 quarter) average of Library Trust total market value (no action on this item)

**Reynolds reviewed report from City of Stillwater Finance Department. Amount for spending in the new FY will be set by the June 30th average.**

- f. Mabel King Fund balance (no action on this item)

**Reynolds reported the Mabel King Fund balance is \$52, 847.86.**

- g. Report from Nominating Committee (no action on this item)

**Cindy reported Barbara and Linda have agreed to remain as Chair and Vice-Chair for the coming year.**

- h. Election of officers for 2017–18.

**Sandeep/Matt moved to approve nominating committee's recommendation to maintain current slate of officers, Barbara as Chair and Linda as Vice-Chair. The votes were as follows: Cindy, yes; Matt, yes; Barbara, yes; Sandeep, yes. Motion approved.**

4. REPORTS FROM OFFICERS & BOARDS

***Announcements and remarks about matters of general interest may be made by the Board Members or Director at this time. Items of Trust business that may require discussion or action (including a vote or series of votes) are listed below.***

a. Miscellaneous items from the Library Director

Lynda reminded Board the Simple Steps health series runs through June. The 2017 Summer Reading Program starts soon and registration is now open for children and teens. Adults may also participate this summer in a "Let's Talk about It" series on Civil Rights. Registration for this program is now open. The Board was reminded they can sign up for the Library's monthly newsletter to keep up-to-date on all activities by emailing [askalibrarian@stillwater.org](mailto:askalibrarian@stillwater.org).

b. Miscellaneous item from the Trust Board

i. Discussion about scheduling items for upcoming meetings

**None.**

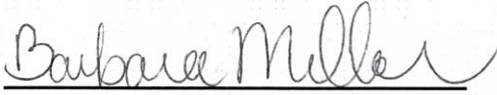
5. QUESTIONS & INQUIRIES

**None.**

6. ADJOURN

**Meeting adjourned at 12:40 pm.**

**Prepared by: Teresa Chafty, Recording Secretary**

Approved by:   
**Chair, Stillwater Public Library Trust Board**