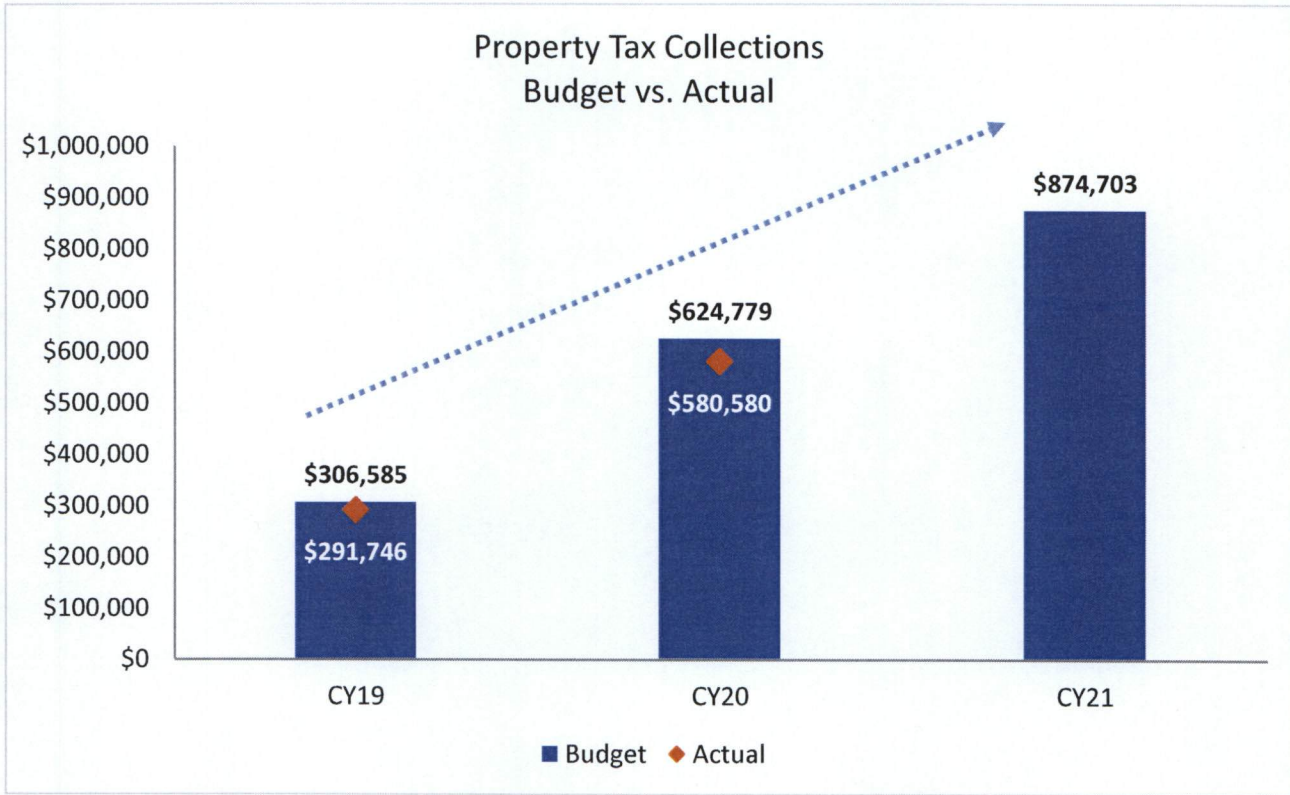


**Increment District No. 3, City of Stillwater
September 20, 2021**



	Budget	Actual	Variance	Percentage
CY19	\$306,585	\$291,746	\$14,840	4.8%
CY20	\$624,779	\$580,580	\$44,199	7.1%
	\$931,364	\$872,326	\$59,039	6.0%
CY21	\$874,703			
	\$1,806,067			

Increment District No. 3, City of Stillwater
Statement of Revenue and Expenditures
November 1, 2020 to September 20, 2021

Revenue

Property Tax		
CY 2019	\$291,746	
CY 2020	580,580	
Total Tax Collections		\$ 872,326
Investment Interest		2,710
Total Revenue		875,036

Expenditures

Refunds		
Payne County	89,686	
Payne County Health	17,902	
Stillwater Public Schools	47,472	
Meridian Vo-Tech	135,097	
Stillwater Public Schools Infrastructure	51,634	
Total Refunds		341,792
Development Agreements		
The Creamery	150,000	
Lilly's Lavender	54,471	
Total Development Agreements		204,471
Professional Services		5,315
Total Expenditures		551,578

Net Assets **\$323,458**

Increment District No. 3, City of Stillwater
Balance Sheet
As of September 20, 2021

Cash		
	SEDA Special Revenue Fund	\$590,965
	Increment Dist No.3 Series A Repayment Account	350,000
	Total Cash	\$940,965
Total Assets		940,965
Accounts Payable		
	Payne County	3,524
	Payne County Health	704
	Stillwater Public Schools	1,866
	Meridian Vo-Tech	5,309
	Stillwater Public Schools Infrastructure	51,634
	Lilly's Lavender	54,471
	Total Payables	117,507
Intergovernmental Payable -SEDA		150,000
Notes Payable		
	Everyman	350,000
Total Liabilities		617,507
Net Assets		
	Assistance in Development Financing	35,093
	Public Infrastructure, facilities and Improvements	208,103
	New Business Development	73,911
	Implementation and Administration	6,352
	Total Net Assets	323,458
Total Liabilities and Net Assets		\$940,965