

**IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW THE AGENDA
WAS POSTED JULY 31, 2020 AT 10:30 A.M. AT THE MUNICIPAL BUILDING,
723 SOUTH LEWIS, STILLWATER, OKLAHOMA**

**SPECIAL MEETING MINUTES
STILLWATER (RE) INVESTMENT PLAN
(DOWNTOWN/CAMPUS LINK PROJECT PLAN) IMPLEMENTATION POLICY COMMITTEE**

**AUGUST 3, 2020
11:00 a.m. – 1:00 p.m.
Room 1122B
Stillwater Municipal Building
723 S Lewis Street
Stillwater, OK 74074**

COMMITTEE MEMBERS

Chair Jeremy Bale
John Killam
Doug Major
Chris Reding
Mark Blakeman
Marc Moore
Sara Siems

METHOD OF PARTICIPATION

IN PERSON-Room 1122B
IN PERSON-Room 1122B
IN PERSON-Room 1122B
IN PERSON-Room 1122B
IN PERSON-Room 1122B
IN PERSON-Room 1122B
IN PERSON-Room 1122B

Dan Batchelor
Lisa Harden

Videoconference
Videoconference

All members of the Committee were present.

Others present: City Manager Norman McNickle, Deputy City Melissa Reames, Assistant City Manager Paula Dennison, Assistant to the City Manager/Deputy City Clerk Patti Osmus

1. Call Meeting to Order

Chair Bale called the meeting to order at 11:02 a.m. General Orders

The Committee will discuss and take action (including a vote or series of votes) on each item listed unless the agenda entry specifically states that no action will be taken.

a.	Approve meeting minutes of May 20, 2019 & July 20, 2020 Motion by Killam, second by Reding, to approve the May 20, 2019 and July 20, 2020 minutes as presented. ROLL CALL: BALE-YEA, MAJOR-YEA, BLAKEMAN-YEA, KILLAM-YEA, MOORE-YEA, SIEMS-YEA. MOTION CARRIED WITH SIX YEA VOTES	
b.	Approve Framework for Development Finance Assistance <ol style="list-style-type: none"> I. General framework criteria II. Definition of investment under general project improvements III. Percentages of hard costs IV. Percentages for additional assistance 	Chair Bale Melissa Reames

	<p>V. Cap on small business enhancements VI. Definition of development costs VII. Percentages of total development costs VIII. Definition of substantial expansion</p> <p>Discussion of the above items resulted in some recommended wordsmithing for clarification. The Framework document will be added to the Implementation Guide as an appendix. The revised document will be brought back to the Committee at its August 17, 2020 meeting for a decision on when to present to SEDA.</p> <p>Motion by Major, second by Siems to approve the Implementation Guide and Framework for Development Finance Assistance with changes as discussed today.</p> <p>ROLL CALL: BALE-YEA, MAJOR-YEA, BLAKEMAN-YEA, KILLAM-YEA, MOORE-YEA, SIEMS-YEA. MOTION CARRIED WITH SIX YEA VOTES</p>	
c.	<p>Approve Application for Assistance in Development Financing and Workflow Major suggested this document be considered at the next meeting for review and Committee members agreed.</p>	Chair Bale Melissa Reames
d.	<p>Authorize presentation of Framework for Development Finance Assistance and Application for Assistance in Development Financing and Workflow to Stillwater Economic Development Authority at August 17, 2020 meeting</p> <p>Consensus of the Committee was to wait until the next meeting to address this item.</p>	Chair Bale

4. Public Comment

Public comment is limited to items of business listed on the meeting agenda.

J. Bryson Baker of Everyman thanked the Committee for taking its time in finalizing the guidelines and he looks forward to the review of his proposed project in the future.

5. Adjourn

Motion by Killam and second by Major to adjourn the August 3, 2020 meeting.

ROLL CALL: BALE-YEA, MAJOR-YEA, BLAKEMAN-YEA, KILLAM-YEA, MOORE-YEA, SIEMS-YEA. MOTION CARRIED WITH SIX YEA VOTES

The meeting was adjourned at 1:00 p.m.

JEREMY BALE

CHAIR

PATTI OSMUS

DEPUTY CITY CLERK