



Budget Amendment Request
For Budget Year 2023

Department of Finance
723 S. Lewis Street/P.O. Box 1449
Stillwater, OK 74076-1449

Office: 405.372.0025
Web: stillwater.org

Date: 09/20/2022

Department: City Manager's Office

Requested by: Melissa Reames

Explanation:

Revenue:
Increase revenue to reflect loan proceeds from Great Plains Bank for loan to Rare Earth. Loan to be repaid by ad valorem tax revenues in TIF#5.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Loan Proceeds	8570000 - 64001		\$ 0	\$ 7,000,000	\$ 7,000,000
		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0
Decrease:		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0

Net Change: (will usually result in a total increase or decrease)

\$ 7,000,000

Reviewed by Department Manager: _____

Date: _____

Reviewed by Finance: _____

Date: _____

Approved by CMO: _____

Date: _____

Approved by City Council: Yes No

Date: _____

Processed by Finance: _____

Date: _____

Set ID: _____

Date Sent to SA&I: _____

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Explanation: Expenditure:
Appropriate funds for loan to Rare Earth. Loan to be repaid by ad valorem tax revenues in TIF#5.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Development Agreement	8570000 - 53046		\$ 0	\$ 7,000,000	\$ 7,000,000
		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0
Decrease:		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0
		-				\$ 0

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\$ 7,000,000

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