



REPORT TO: CITY COUNCIL

MEETING DATE: JUNE 7, 2021

Agenda Item:	9e. CC-21-103
Background / Issue:	<ul style="list-style-type: none"> • The Airport’s annual rates and charges, once adopted, span the fiscal year starting July 1, 2021 and ending June 30, 2022. • Also included in this adoption is any applicable adjustment to leases using the Consumer Price Index (CPI). • In accordance with Ordinance 3457, the Airport Advisory Board met on May 20, 2021 to review and put forth a recommendation to City Council.
Proposal/Solution:	<ul style="list-style-type: none"> • The Airport Advisory Board recommends adoption of the FY2022 proposed rates and charges and the CPI indicated 4.16% increase for applicable leases. • Attached is the proposed schedule of rates and charges for the FY2022.
Financial Impact/Funding Source(s):	<ul style="list-style-type: none"> • The adoption of the rates and charges will help cover the cost of these services and/or adequately adjust lease rates requiring annual CPI review and adjustment.
Related Strategic Priority:	#1: Effective Services and Accountable Government: To provide effective services and accountable government for all residents by practicing fiscal responsibility, transparency and outstanding customer service.
Recommended Action/Motion:	Motion to adopt Resolution CC-2021-20 establishing the FY2022 Stillwater Regional Airport rates and charges and the CPI increase of 4.16% for applicable leases.
Prepared By:	Paul Priegel, Airport Director
Reviewed By:	Melissa Reames, Deputy City Manager Patti Osmus, Assistant to the City Manager
Submitted By:	Melissa Reames, Deputy City Manager
Attachment(s):	Resolution 2021-20 Proposed FY2022 Schedule of Rates and Charges