



REPORT TO: CITY COUNCIL

MEETING DATE: JUNE 15, 2020

Agenda Item:	5g. CC-20-99
Background / Issue:	<ul style="list-style-type: none"> • December 1, 2014, City Council approved an agreement with ODOT for the reconstruction of Western Road from Hall of Fame to McElroy Avenue, Phase 1 of project STPW05. • The agreement established the cost sharing arrangement between ODOT and the City on a \$5.6 million estimated project cost with a \$3,000,000 cap on ODOT's cost and advance deposits from the City in the amount of \$2.645397 million dollars. • November of 2019, ODOT furnished the City the final audit of the project showing a total construction cost of \$5.832501 million, which includes ODOT's costs for construction observation. • The audit shows a balance of \$187,104 due to ODOT from the City of Stillwater.
Proposal/Solution:	<ul style="list-style-type: none"> • Contractually, the City is obligated for the additional \$187,104. • Previous funds for the project came from the ½ cent sales tax fund. • Current projections show a June 30, 2020 balance of \$3.8 million to be available for the next Pavement Management projects.
Financial Impact/Funding Source(s):	<ul style="list-style-type: none"> • Payment of the additional balance due reduces the funds available for the next round of Pavement Management projects to approximately \$3.6 million.
Related Strategic Priority:	<p>#1 Effective Services & Accountable Government. To provide effective services and accountable government for all citizens by practicing fiscal responsibility, transparency and outstanding customer service.</p>
Recommended Action/Motion:	<p>Motion to approve payment of \$187,104 via the attached budget amendment from the ½ cent Transportation Sales Tax fund to ODOT to close out Phase 1 of project STPW05.</p>

Prepared By:	Monty Karns, Director of City Engineering
Reviewed By:	Paula J. Dennison, Assistant City Manager
Submitted By:	Norman McNickle, City Manager
Attachment(s):	Budget Amendment Resolution CC-2014-15