



Meeting Date: January 9, 2017

Report No.: CC-17-02

Agenda Item No.: 3-c

Purpose: To request Council approval of a lease agreement for two hangar spaces with Hendricks Flight, LLC, dba Quality Aircraft Maintenance, at Stillwater Regional Airport.

Budget Impact: Approval of the lease agreement will provide a positive impact on the budget by increasing the revenue for hangar rental. The lease agreement for the two hangar spaces is \$290 per month. Additionally, this lease agreement supports the startup of a new business at the airport.

Prior Council Action or Part of an Approved Project: No

Related Items: None

Alternatives: The following alternatives are available to the City Council:

1. Approve the lease as presented.
2. Approve the lease with modifications.
3. Do not approve the lease.

Recommendation: Stillwater Airport Authority recommends approval of the lease agreement.

Prepared by: Gary Johnson, Stillwater Regional Airport Director

Submitted by: Norman McNickle, City Manager

Attachments: Lease Agreement

Background Information: The Airport Authority approved a business license application for Quality Aircraft Maintenance at the October board meeting and authorized the airport director to negotiate a lease for aircraft space in the hangar.