

EXTENSION OF INTERIM LEASE AGREEMENT

THIS AGREEMENT made and entered into on this ____ day of _____, 2016, and executed in quadruplicate originals (each executed copy constituting an original) between the CITY OF STILLWATER, OKLAHOMA, a municipal corporation, organized under the laws of the State of Oklahoma, acting through the Stillwater Regional Airport Authority (“SRA”), with its principal place of business located in Payne County, Oklahoma, hereinafter referred to as the “City” and Oklahoma State University (“OSU”).

WITNESSETH

WHEREAS, the City, SRA and OSU entered into a written Interim Lease Agreement on or about the 3rd day of August, 2015; and

WHEREAS, the City, SRA and OSU desire to continue the contractual relationship established under said Agreement pursuant to Section 2.3, Option to Extend, for an additional period beginning July 1, 2016 and ending June 30, 2017.

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE MUTUAL COVENANTS AND AGREEMENTS HEREINAFTER SET FORTH, THE CITY, SRA AND OSU AGREE:

1. Term of Agreement. City agrees to extend the terms and conditions of the Interim Lease Agreement dated August 3, 2015 for a period beginning July 1, 2016 and ending June 30, 2017.
2. Effect of Contract Provisions. All provisions contained within the Agreement dated August 3, 2015 shall remain in full force and effect and shall be binding on the parties hereto.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this agreement to be fully executed in quadruplicate, each copy of which shall constitute an original.

CITY OF STILLWATER, OKLAHOMA
A Municipal Corporation

GINA J. NOBLE, MAYOR

(SEAL)
ATTEST:

ELIZABETH CHRZ, CITY CLERK

APPROVED AS TO FORM AND LEGALITY:

JOHN E. DORMAN, CITY ATTORNEY

STILLWATER REGIONAL AIRPORT
AUTHORITY

MARC TOWER, CHAIRMAN

(Seal)

ATTEST:

FRED A. SHULTZ, SECRETARY

WITNESS OUR HANDS THIS ____ DAY OF _____, 2016.

OKLAHOMA STATE UNIVERSITY

V. BURNS HARGIS, PRESIDENT

STATE OF OKLAHOMA)
)
COUNTY OF PAYNE)

Before me a notary public in and for said County and State, on this ____ day of _____, 2016, personally appeared _____, President of Oklahoma State University, to me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed and the free and voluntary act and deed of the University for the uses and purposes therein set forth.
Given under my hand and seal the day and year last above written.

NOTARY PUBLIC

(SEAL)

MY COMMISSION NO: _____

MY COMMISSION EXPIRES: _____