



**Meeting Date:** June 6, 2016

**Consent Docket Item:** 4-d

**Report No.:** CC-16-70

**Department:** Airport

**Subject:** One year lease extension with OSU Flight Center for office space located at 1818 West Wright Drive

**Budget Impact:** No additional appropriations are necessary for this action.

**Prior Council Action or Part of an Approved Project:** No

**Related Items:** N/A

**Alternatives:**

1. Approve one year lease extension.
2. Deny lease extension.

**Recommendation:** The Airport Authority recommends approving the one year lease extension with OSU Flight Center.

**Prepared by:** Gary L. Johnson, Stillwater Regional Airport Director

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**Background Information:** OSU operates the flight school at this facility. The lease renewal, with CPI adjustment, is considered for approval annually to meet state budgeting requirements.