

Prepared For: City of Stillwater
 Melody Herndon
 723 S. Lewis Street
 Stillwater, Oklahoma 74074
 Phone: 405-742-8209
 Fax:

Prepared By: Kim Carlson
 Dallas
 Phone: 214-303-8095
 Fax: 214 303 8021
 Email: Kim.Carlson@marsh.com

The information presented below relates to the quote(s) and/or indication(s) Marsh has received on your behalf and includes: (1) the premiums and certain other costs payable by you, and (2) the compensation payable to Marsh or its affiliates from each insurer, wholesaler or MGA, if applicable.

Fees, taxes and surcharges are not included in the premium figures. If applicable, the premiums may also be subject to audit and retrospective rating. Insurers indicated below may have provided numerous quote options. All insurer quotes are on file with Marsh and available upon request.

Quotes/Indications Received

	Layers/Limit:	Aviation-Airport General Liab, Primary Layer, Limit: \$4,000,000.00	
	Insurance Group/Insurer:	Old Republic Insurance Company	
1	Cost: (USD unless noted)	\$3,500.00 Premium ----- 3,500.00 Total Premium	Commission (included in premium) 525.00 Retail [15%]
	Note:	<i>Products/Completed Operations - \$1,000,000 Limit. Hangarkeeper's - \$1,000,000 Limit. Terrorism premium not included: \$350.00 War/Extended coverage not included: \$350.00</i>	

	Layers/Limit:	Aviation-Airport General Liab, Primary Layer, Limit: \$4,000,000.00	
	Insurance Group/Insurer:	Old Republic Insurance Company	
2	Cost: (USD unless noted)	\$3,998.00 Premium ----- 3,998.00 Total Premium	Commission (included in premium) 599.70 Retail [15%]
	Note:	<i>Products/Completed Operations: \$4,000,000 Limit. Hangarkeeper's: \$4,000,000 Limit. Terrorism premium not included: \$400.00 War/Extended coverage not included: \$400.00</i>	

Notes

Role of Marsh

Marsh is serving as your broker in placing your insurance coverage(s) referenced above. Marsh may receive different forms of compensation that relate directly or indirectly to your placements. Since Marsh's compensation may vary depending on the insurance program that you choose, Marsh is providing you with information to help you evaluate potential conflicts of interest.

Marsh may be compensated by commissions based on the sale of insurance. Commissions may vary depending on a number of factors, including the insurance purchased and the insurer selected. The commissions that Marsh or its affiliates may collect on the quotes Marsh obtained on your behalf are itemized above.

Insurer Consulting Compensation

Marsh receives separate compensation from insurers for providing consulting, data analytics or other services. The services are designed to improve the offerings available to our clients, assist insurers in identifying new opportunities, and enhance insurers' operational efficiency. The scope and nature of the services vary by insurer and by geography. This compensation can be paid in the form of a fixed fee, a percentage of premium, or a combination of both. It is in addition to and will not be credited against any fee payable to Marsh and will not be subject to any cap on commissions payable to Marsh.

Facilities

Marsh UK operates facilities with certain insurers that provide insurance capacity, including Quota Share arrangements and Placement Plus facilities. Marsh UK receives flat fee compensation from the insurers for the services it provides them in connection with the establishment and administration of these facilities. These fees are in addition to and not credited against any compensation payable to Marsh by a client. For a list of these facilities and insurers, see <http://uk.marsh.com/AboutUs/LeadingtheWayinTransparency.aspx>.

Other Information

Marsh & McLennan Companies, Inc. and its subsidiaries have direct and indirect investments in insurance and reinsurance companies and have contractual arrangements with certain insurers and wholesale brokers.

For further information regarding Marsh's and its affiliates' compensation and the matters discussed above, please visit: <http://global.marsh.com/about/Transparency.php>.