



Meeting Date: June 20, 2016

Consent Docket Item: 4-e

Report No.: CC-16-86

Department: City Manager's Office

Subject: FY17 City of Stillwater Property, Casualty and Public Officials Insurance

Budget Impact: No additional appropriations are necessary for this action.

Prior Council Action or Part of an Approved Project: Yes

Related Items: [City of Stillwater](#)

[Resolution CC 2016-16; May 2, 2016 City of Stillwater City Council Minutes](#)

Alternatives:

- Purchase insurance through Marsh & McLennan Companies
- Purchase insurance from different vendor

Recommendation: Staff recommends purchasing Property, Casualty, & Public Officials insurance through Marsh & McLennan Companies.

Prepared by: Melissa Reames, CFO

Background Information: City of Stillwater Property/Casualty Insurance expires on June 30, 2016. The premium for FY16 was \$159,454, which includes property, auto, general liability, law enforcement liability, public entity management, employment practices, and umbrella coverage. The proposed premium for FY17 is \$171,970, which is comprised of \$148,618 for casualty and \$23,352 for property and includes the same coverages and limits. Property, Casualty and Public Officials insurance is provided for in the FY17 Budget. No additional budget appropriation is required at this time.