

INTERGOVERNMENTAL AGREEMENT
BY AND BETWEEN THE AIRPORT SPONSOR
AND
THE OKLAHOMA AERONAUTICS COMMISSION

AGREEMENT

This AGREEMENT, made the day and year last written below, by and between the City of Stillwater, hereinafter referred to as the SPONSOR, and the Oklahoma Aeronautics Commission of the State of Oklahoma, hereinafter referred to as the COMMISSION, is subject to the following terms and conditions.

WHEREAS, the COMMISSION is in receipt of a State Grant Application from the SPONSOR for the construction of two stub connecting taxiways along runway 17/35 "Project", at the Stillwater Regional Airport. The total Project cost is estimated to be \$600,000. This AGREEMENT will allow the Project to be fully funded and construction completed prior to the August 23, 2016 startup of commercial service at Stillwater Regional Airport.

NOW, THEREFORE, it is mutually agreed by the SPONSOR and the COMMISSION that:

1. Upon approval of this AGREEMENT, the COMMISSION agrees to upfront all existing and future available federal AIP funds for the Project.
2. Upon completion of the Project, the SPONSOR agrees to reimburse the COMMISSION all state funds that were expended to upfront the federal funds for the Project. This reimbursement shall include all change orders or adjustments required for developing and completing the Project. Reimbursement shall be made to the COMMISSION by the SPONSOR within 30 days of the federal funds becoming available to the SPONSOR.

IN WITNESS WHEREOF, the SPONSOR has caused this AGREEMENT to be duly executed in their name, this _____ day of _____, _____

SPONSOR ACCEPTANCE:

City of Stillwater
Approved:

ATTEST:

City Clerk

NOTE: APPLICATION MUST BE SIGNED BY MAYOR, CITY MANAGER, OR OTHER DESIGNATED PERSON WHO IS AUTHORIZED TO SIGN CONTRACTS FOR THE SPONSOR.

DO NOT WRITE BELOW THIS LINE _____

APPROVED BY THE OKLAHOMA AERONAUTICS COMMISSION

This AGREEMENT was approved in a regular, convened meeting of the Oklahoma Aeronautics Commission on the 10th day of March, 2016. By resolution, the COMMISSION instructed the signature and execution of the Director as evidence by the signature hereto set.

_____ Date _____
DIRECTOR
Oklahoma Aeronautics Commission