

**RESOLUTION NO. CC-2016-28; SUA-2016-7**

**“A RESOLUTION AUTHORIZIING THE CITY MANAGER AND  
GENERAL MANAGER TO EXECUTE CERTAIN DOCUMENTS  
PERTAINING TO DEPOSITORY BANKS”**

WHEREAS, the City of Stillwater (City) and Stillwater Utilities Authority (SUA) owns certificates of deposit that are placed with federally-insured banks within the State of Oklahoma; and

WHEREAS, the City and SUA have entered into deposit placement agreements with certain financial agencies to insure that these funds are managed appropriately.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STILLWATER, OKLAHOMA AND THE TRUSTEES OF THE STILLWATER UTILITIES AUTHORITY, that the City of Stillwater City Manager and Stillwater Utilities Authority General Manager are hereby authorized to execute the “CDARS Deposit Placement Agreement” with Patriot Bank, 9292 South Delaware Avenue, Tulsa, Oklahoma, and all related documents associated with said transaction.

PASSED AND APPROVED THIS 3RD DAY OF OCTOBER, 2016.

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GINA J. NOBLE, MAYOR/CHAIR

(SEAL)  
ATTEST:

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ELIZABETH CHRZ  
CITY CLERK/SECRETARY

APPROVED AS TO FORM AND LEGALITY THIS 3RD DAY OF OCTOBER,  
2016.

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JOHN E. DORMAN  
CITY ATTORNEY/GENERAL COUNSEL