



**Report to: City Council**

**Meeting Date: December 14, 2020**

<b>Agenda item:</b>	7h. CC-20-204
<b>Background / issue:</b>	<ul style="list-style-type: none"> <li>• The City of Stillwater received CARES Act grant reimbursement funds totaling \$1,293,707.</li> <li>• Due to COVID-19, a large number of residents have sustained unprecedented financial hardship causing them to be in need of immediate assistance.</li> <li>• Council requested staff look into utility and rent assistance programs utilizing the funds received from the Federal CARES Act.</li> </ul>
<b>Proposal/solution:</b>	<ul style="list-style-type: none"> <li>• The Stillwater Resident COVID Impact Assistance Program is proposed to appropriate \$150,000 to provide financial assistance to Stillwater residents experiencing financial hardship as a direct result of COVID-19.</li> <li>• The City will contract with Community Resourcing Inc., dba Our Daily Bread (ODB) to administer this program.</li> <li>• ODB will make direct payments on behalf of the resident to the utility vendor, landlord, or mortgage lender.</li> <li>• The remainder of CARES Act funding, \$1,143,707, will be appropriated to the General Fund to hedge against future COVID-19 impacts and related programs.</li> </ul>
<b>Financial Impact:</b>	<ul style="list-style-type: none"> <li>• A budget amendment reflecting the receipt of CARES Act grant funds reimbursement revenue in the amount of \$1,293,707 is attached for approval.</li> <li>• A budget amendment reflecting the expenditure of CARES Act grant funds is attached for approval.</li> </ul>
<b>Related strategic priority:</b>	#1 Effective Services & Accountable Government: To provide effective services and accountable government for all citizens by practicing fiscal responsibility, transparency and outstanding customer service.

	<p>#2 Inspired Management: To demonstrate leadership, management and planning skills that focus on results needed to create a better community.</p> <p>#5 Quality of Life: To develop partnerships that create a high quality of life with equal access to services and amenities; strong and connected neighborhoods; and a healthy economy and business atmosphere that align with community values.</p>
<p><b>Recommended action/motion:</b></p>	<p>Motion to approve appropriation of \$150,000 of CARES Act grant reimbursement funds totaling \$1,293,707 to the Stillwater Resident COVID Impact Assistance Program to provide financial assistance to Stillwater residents experiencing financial hardship as a direct result of COVID-19, appropriation of \$1,143,707 to the General Fund to hedge against future COVID-19 impacts and related programs, and approve the associated budget amendments.</p> <p>Resolution No. 2020-27 is on the agenda for approval to authorize the creation of the Stillwater Resident COVID Impact Assistance Program and to authorize the City Manager to enter into a contract with Community Resourcing Inc. dba Our Daily Bread to administer the program.</p>
<p><b>Prepared by:</b></p>	<p>Becky Taylor, Chief Civic Innovation Officer</p>
<p><b>Reviewed by:</b></p>	<p>Patti Osmus, Assistant to the City Manager</p>
<p><b>Submitted by:</b></p>	<p>Norman McNickle, City Manager</p>
<p><b>Attachments:</b></p>	<p>Budget Amendments</p>