



**REPORT TO: CITY COUNCIL**

**MEETING DATE: DECEMBER 14, 2020**

<b>Agenda Item:</b>	7e. CC-20-195
<b>Background / Issue:</b>	<p>The Council previously approved budget appropriations for the following capital projects:</p> <ul style="list-style-type: none"> <li>• Runway 422 Rehabilitation</li> <li>• Runway 422 Lighting</li> <li>• Seal 422 Taxiway</li> <li>• OSBI Office Expansion</li> </ul> <p>These projects have been completed and are ready to be closed.</p>
<b>Proposal/Solution:</b>	Staff requests approval of the attached budget amendments to return remaining project balances to fund balance.
<b>Financial Impact/Funding Source(s):</b>	<p>By closing the projects, the following amounts will be returned to fund balance for future appropriation:</p> <ul style="list-style-type: none"> <li>• City Capital Fund: \$36,318</li> <li>• Airport Fund: \$343,007 (\$627,152 expense less \$284,145 revenue)</li> </ul>
<b>Related Strategic Priority:</b>	#1 Effective Services & Accountable Government: To provide effective services and accountable government for all citizens by practicing fiscal responsibility, transparency and outstanding customer service.
<b>Recommended Action/Motion:</b>	Motion to approve budget amendments to close out the projects listed in this report and return any unused balance to fund balance.
<b>Prepared By:</b>	Christy Cluck, Finance Director
<b>Reviewed By:</b>	Melissa Reames, Deputy City Manager
<b>Submitted By:</b>	Norman McNickle, City Manager
<b>Attachment(s):</b>	<p>Expenditure BA – City Capital Fund  Revenue BA - Airport  Expenditure BA – Airport</p>